

**PERRY COUNTY, ILLINOIS**  
**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**For the Year Ended November 30, 2017**

**PERRY COUNTY, ILLINOIS**

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November 30, 2017

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## INDEPENDENT AUDITOR'S REPORT

Chairman and County Board of Commissioners  
Perry County, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Perry County, Illinois, as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise Perry County, Illinois' basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major

fund, and the aggregate remaining fund information of Perry County, Illinois, as of November 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 - 10, the IMRF schedules of pages 54 -58, and the budgetary comparison information on pages 59 - 75 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Perry County, Illinois' basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2018, on our consideration of Perry County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Perry County, Illinois' internal control over financial reporting and compliance.



Emling & Hoffman, P.C.

DuQuoin, Illinois  
May 18, 2018



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## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Chairman and County Board of Commissioners  
Perry County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Perry County, Illinois, as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise Perry County, Illinois' basic financial statements and have issued our report thereon dated May 18, 2018.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Perry County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Perry County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Perry County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. [Finding 6: 2017-06 and Finding 7: 2017-07].

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs to be significant deficiencies. [Finding 1: 2017-01 - Finding 5: 2017-05].

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Perry County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Perry County, Illinois' Response to Findings**

Perry County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Perry County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Emling & Hoffman PC". The signature is written in a cursive, flowing style.

Emling & Hoffman, P.C.

DuQuoin, Illinois  
May 18, 2018



# MARY JANE CRAFT

## OFFICE OF COUNTY TREASURER & COLLECTOR

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### PERRY COUNTY ILLINOIS GOVERNMENT MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDING NOVEMBER 30, 2017

#### Financial Highlights

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2017 by \$1,520,181. Total net position are comprised of the following: Net Investment in Capital Assets, of \$2,737,185 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$1,044,644 is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of \$738,352 represent the portion available to maintain the County's continuing obligations to citizens and creditors. The County's governmental funds reported total ending fund balance of \$6,854,231 this year. At the end of the current fiscal year, unassigned fund balance for the General Fund was \$738,352.

The County's component unit assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2017 by \$2,227,310. Total net position are comprised of the following: Net Investment in Capital Assets, of \$542,676 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$1,684,634 is restricted by constraints imposed by debt covenants, grantors, laws or regulations. The County's component unit funds reported total ending fund balance of \$1,684,634 this year.

The County had capital outlays of \$88,434 during the year. The General fund purchased new computers and software for \$28,646. The Sheriff's Equipment fund purchased a 2007 Ford Expedition for \$10,805. The County Road fund purchased \$48,983 in equipment. The County had depreciation expense of \$403,253.

The component unit had capital outlays of \$230,224 during the year. Items purchased include: a Tiger for \$16,912, a Caterpillar 9304 for \$78,000, a Screco Model HV1800TF for \$9,963, an International 7400 for \$39,789, a bushhog for \$16,560, and a Massey Ferguson tractor for \$69,000 (which was financed by the new loan). The component unit had depreciation expense of \$131,156.

The County reduced their debt obligations by \$62,163 during the year, resulting in a long-term debt obligation balance at November 30, 2017 of \$335,007.

The component unit increased their debt obligations by \$69,000 and decreased them by \$12,487 during the year, resulting in a long-term debt obligation balance at November 30, 2017 of \$56,513.

#### Overview of the Financial Statements

*Management's Discussion and Analysis* introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

## Management's Discussion and Analysis - Continued

### Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public health, public safety, public welfare, transportation, other, and judiciary and court related services.

### Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of fund:

*Governmental funds* encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

*Perry County Unit Road District* - The component unit column in the combined financial statements includes the financial data of Perry County Unit Road District. All Perry County Road Districts were consolidated into the Unit Road District on April 5, 2005. The members of the Perry County board also serve as members of the Perry County Unit Road District. The Perry County board approves the Unit Road District's budget.

## Management's Discussion and Analysis - Continued

### Fund Financial Statements - Concluded

*Fiduciary Funds* are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Perry County reports two types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Agency Funds - Agency Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

### Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

### Required Supplementary Information

The Management's Discussion and Analysis, IMRF required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

### Other Supplementary Information

The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

### Capital Assets and Debt Administration

#### Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2017, the County had the following capital assets (net of accumulated depreciation):

	Governmental Activities	Component Unit Activities	Total
Land	\$ 27,500	\$ 10,000	\$ 37,500
Automobiles	844,666	205,379	1,050,045
Buildings	7,738,049	0	7,738,049
Equipment	1,667,607	1,550,482	3,218,089
Accumulated Depreciation	(7,205,630)	(1,166,672)	(8,372,302)
Total	<u>\$ 3,072,192</u>	<u>\$ 599,189</u>	<u>\$ 3,671,381</u>

## **Management's Discussion and Analysis - Continued**

### **Capital Assets and Debt Administration - Concluded**

#### **Debt Administration**

At year-end, the County had an outstanding loan of \$72,596 with Murphy Wall State Bank. The loan is refinanced every year. The County had an outstanding loan of \$262,411 with Fifth Third Bank. The loan is scheduled to be paid off by fiscal year end November 30, 2024. The County issued \$600,000 in tax warrants during the year. The tax warrants were repaid before year end.

The component unit issued debt with Southern Illinois Coal Belt Champion Community for \$69,000 to finance the purchase of a Massey Ferguson tractor. The outstanding balance as of November 30, 2017 is \$56,153.

### **Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. No GASB Statements were implemented during the year.

### **Budgetary Highlights**

The adopted General Fund appropriations budget for fiscal year 2017 was \$5,238,668.

There are no known changes or circumstances that would affect fiscal year 2018 appropriations ordinance.

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

### **Economic Factors and Next Year's Budgets and Rates**

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

### **Requests for Information**

This financial report is designated to provide a general overview of the Perry County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Perry County, P.O. Box 158, Pinckneyville, Illinois 62274.

The Management's Discussion and Analysis for Perry County, Pinckneyville, Illinois 62274  
For the Year Ended November 30, 2017.

**Management's Discussion and Analysis - Continued**  
**FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES**  
November 30, 2017 and November 30, 2016 Comparison

	<b>Governmental Activities</b>		
	<b>2017</b>	<b>2016</b>	<b>% Change</b>
<b>ASSETS</b>			
Current Assets	\$ 7,315,116	\$ 6,954,132	5.19%
Non-Current Assets:			
Capital Assets, Net of Depreciation	3,072,192	3,387,011	-9.29%
<b>TOTAL ASSETS</b>	<b>10,387,308</b>	<b>10,341,143</b>	<b>0.45%</b>
<b>Deferred Outflows of Resources</b>	<b>-</b>	<b>683,231</b>	<b>-100.00%</b>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable & Accrued Liabilities	219,058	66,214	230.83%
Current Portion of Long-Term Liabilities	338,626	361,307	-6.28%
Long-Term Liabilities	3,221,473	5,715,112	-43.63%
<b>TOTAL LIABILITIES</b>	<b>3,779,157</b>	<b>6,142,633</b>	<b>-38.48%</b>
<b>Deferred Inflows of Resources</b>	<b>2,087,970</b>	<b>68,408</b>	<b>2952.23%</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	2,737,185	2,989,841	-8.45%
Restricted	1,044,644	1,223,411	-14.61%
Unrestricted	738,352	600,081	23.04%
<b>TOTAL NET POSITION</b>	<b>\$ 4,520,181</b>	<b>\$ 4,813,333</b>	<b>-6.09%</b>
<b>REVENUE</b>			
Program Revenue:			
Charges for Services	\$ 1,165,548	\$ 1,258,466	-7.38%
Operating Grants	840,236	555,307	51.31%
Capital Grants	-	-	0.00%
General Revenue:			
Taxes	3,062,850	2,965,332	3.29%
Intergovernmental	3,109,310	3,264,305	-4.75%
Interest	21,829	8,287	163.41%
Miscellaneous	2,280,682	2,045,991	11.47%
<b>TOTAL REVENUE</b>	<b>10,480,455</b>	<b>10,097,688</b>	<b>3.79%</b>
<b>EXPENSES</b>			
General Government	3,600,881	2,943,026	22.35%
Public Safety	3,100,983	3,078,377	0.73%
Judiciary and Court Related	589,446	788,951	-25.29%
Public Health	1,199,470	1,138,650	5.34%
Public Welfare	89,622	74,278	20.66%
Transportation	822,114	973,658	-15.56%
Other	889,556	1,005,776	-11.56%
Pension Expense	315,142	321,932	-2.11%
Interest on Long-Term Debt	9,508	12,710	-25.19%
<b>TOTAL EXPENSES</b>	<b>10,616,722</b>	<b>10,337,358</b>	<b>2.70%</b>
Transfers, Net	(156,885)	-	-100.00%
Net Change in Net Position	(293,152)	(239,670)	-22.31%
<b>Net Position - Beginning of Year</b>	<b>4,813,333</b>	<b>5,053,003</b>	<b>-4.74%</b>
<b>Net Position - End of Year</b>	<b>\$ 4,520,181</b>	<b>\$ 4,813,333</b>	<b>-6.09%</b>

**Management's Discussion and Analysis - Concluded**  
**FINANCIAL ANALYSIS OF THE COMPONENT UNIT**  
November 30, 2017 and November 30, 2016 Comparison

	<b>Component Unit</b>		
	2017	2016	% Change
<b>ASSETS</b>			
Current Assets	\$ 1,730,037	\$ 1,564,971	10.55%
Non-Current Assets:			
Capital Assets, Net of Depreciation	599,189	500,121	19.81%
<b>TOTAL ASSETS</b>	<b>2,329,226</b>	<b>2,065,092</b>	<b>12.79%</b>
<b>Deferred Outflows of Resources</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable & Accrued Liabilities	45,403	67,669	-32.90%
Current Portion of Long-Term Liabilities	13,111	-	100.00%
Long-Term Liabilities	43,402	-	100.00%
<b>TOTAL LIABILITIES</b>	<b>101,916</b>	<b>67,669</b>	<b>50.61%</b>
<b>Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	542,676	500,121	8.51%
Restricted	1,684,634	1,497,302	12.51%
Unrestricted	-	-	0.00%
<b>TOTAL NET POSITION</b>	<b>\$ 2,227,310</b>	<b>\$ 1,997,423</b>	<b>11.51%</b>
<b>REVENUE</b>			
Program Revenue:			
Charges for Services	\$ 13,725	\$ -	100.00%
Operating Grants	-	-	0.00%
Capital Grants	-	-	0.00%
General Revenue:			
Taxes	586,032	555,986	5.40%
Intergovernmental	253,001	250,338	1.06%
Interest	5,514	3,366	63.81%
Miscellaneous	71,000	99,337	-28.53%
<b>TOTAL REVENUE</b>	<b>929,272</b>	<b>909,027</b>	<b>2.23%</b>
<b>EXPENSES</b>			
Transportation	1,000,316	954,620	4.79%
<b>TOTAL EXPENSES</b>	<b>1,000,316</b>	<b>954,620</b>	<b>4.79%</b>
Transfers, Net	300,931	101,000	197.95%
Net Change in Net Position	229,887	55,407	314.91%
<b>Net Position - Beginning of Year</b>	<b>1,997,423</b>	<b>1,942,016</b>	<b>2.85%</b>
<b>Net Position - End of Year</b>	<b>\$ 2,227,310</b>	<b>\$ 1,997,423</b>	<b>11.51%</b>

## **BASIC FINANCIAL STATEMENTS**

**PERRY COUNTY, ILLINOIS**Statement of Net Position

November 30, 2017

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Total</b>	<b>Component Unit</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 700,758	\$ 700,758	\$ -
Restricted Cash	5,313,426	5,313,426	1,700,914
Restricted Investments, at Cost	551,567	551,567	-
Accrued Interest	171	171	-
Property Taxes Receivable, Net	112,496	112,496	21,443
Due From State of Illinois	340,343	340,343	7,680
Revolving Loans Receivable	296,355	296,355	-
<b>Total Current Assets</b>	<b>7,315,116</b>	<b>7,315,116</b>	<b>1,730,037</b>
<b>Non-Current Assets</b>			
Capital Assets:			
Non-Depreciable	27,500	27,500	10,000
Depreciable (Net)	3,044,692	3,044,692	589,189
<b>Total Non-Current Assets</b>	<b>3,072,192</b>	<b>3,072,192</b>	<b>599,189</b>
<b>TOTAL ASSETS</b>	<b>10,387,308</b>	<b>10,387,308</b>	<b>2,329,226</b>
<b>Deferred Outflows of Resources</b>			
None	-	-	-
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	192,279	192,279	45,403
Payroll Withholdings Payable	26,779	26,779	-
Current Portion of Long-Term Liabilities:			
Accrued Absences	241,827	241,827	-
Loans Payable	96,799	96,799	13,111
<b>Total Current Liabilities</b>	<b>557,684</b>	<b>557,684</b>	<b>58,514</b>
<b>Non-Current Liabilities</b>			
Accrued Absences	967,308	967,308	-
Loans Payable	238,208	238,208	43,402
Net Pension Liability	2,015,957	2,015,957	-
<b>Total Non-Current Liabilities</b>	<b>3,221,473</b>	<b>3,221,473</b>	<b>43,402</b>
<b>TOTAL LIABILITIES</b>	<b>3,779,157</b>	<b>3,779,157</b>	<b>101,916</b>
<b>Deferred Inflows of Resources</b>			
Pension Contribution	2,087,970	2,087,970	-
<b>NET POSITION</b>			
Net Investment in Capital Assets	2,737,185	2,737,185	542,676
Restricted for:			
Pension Benefit	(4,103,927)	(4,103,927)	-
Purpose of Fund	5,148,571	5,148,571	1,684,634
Unrestricted	738,352	738,352	-
<b>TOTAL NET POSITION</b>	<b>\$ 4,520,181</b>	<b>\$ 4,520,181</b>	<b>\$ 2,227,310</b>

The accompanying notes to the basic financial statements are an integral part of this statement.



**PERRY COUNTY, ILLINOIS**  
Statement of Activities  
November 30, 2017

Function/Programs Primary Government Governmental Activities	Program Revenues			Net (Expenses) Revenues and Changes in Net Position Primary Government	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit
General Government	\$ 3,600,881	\$ 222,029	\$ -	\$ -	\$ -
Public Safety	3,100,983	361,435	265,314	-	-
Judiciary and Court Related	589,446	197,030	-	-	-
Public Health	1,199,470	385,054	491,493	-	-
Public Welfare	89,622	-	-	-	-
Transportation	822,114	-	83,429	-	-
Other	889,556	-	-	-	-
Pension Expense	315,142	-	-	-	-
Interest on Long-Term Debt	9,508	-	-	-	-
<b>Total Governmental Activities</b>	<b>10,616,722</b>	<b>1,165,548</b>	<b>840,236</b>	<b>-</b>	<b>-</b>
<b>Total Primary Government</b>	<b>#####</b>	<b>\$ 1,165,548</b>	<b>\$ 840,236</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Perry County Unit Road District Component Unit</b>	<b>\$ 1,000,316</b>	<b>\$ 13,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (986,591)</b>
General Revenues:					
Taxes:					
Property Taxes				\$ 3,062,850	\$ 586,032
Intergovernmental:					
Income Taxes				1,015,123	-
Replacement Tax				382,847	253,001
Retailers' Occupation Tax				1,119,464	-
Allotments				278,628	-
Salary Reimbursements				312,852	-
Other				396	-
Interest				21,829	5,514
Miscellaneous				2,280,682	71,000
Transfers				(156,885)	300,931
Total General Revenues, Special Item, and Transfer:				8,317,786	1,216,478
Change in Net Position				(293,152)	229,887
Net Position - Beginning of Year				4,813,333	1,997,423
Net Position - End of Year				4,520,181	\$ 2,227,310

The accompanying notes to the basic financial statements are an integral part of this statement.

**PERRY COUNTY, ILLINOIS**

Balance Sheet

**GOVERNMENTAL FUNDS**

November 30, 2017

	<b>Major Funds</b>			<b>Non-Major Funds</b>		
	General Fund	County Road Fund	Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds	
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 700,758	\$ -	\$ -	\$ -	\$ -	\$ 700,758
Restricted Cash	-	264,971	810,227	4,238,228	5,313,426	
Restricted Investments, at Cost	21,377	-	-	530,190	551,567	
Accrued Interest	-	-	-	171	171	
Property Taxes Receivable, Net	19,843	7,165	-	85,488	112,496	
Due From State of Illinois	300,817	-	24,185	15,341	340,343	
Revolving Loans Receivable	-	-	-	296,355	296,355	
<b>TOTAL ASSETS</b>	<u>1,042,795</u>	<u>272,136</u>	<u>834,412</u>	<u>5,165,773</u>	<u>7,315,116</u>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
None	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 1,042,795</u>	<u>\$ 272,136</u>	<u>\$ 834,412</u>	<u>\$ 5,165,773</u>	<u>\$ 7,315,116</u>	
<b>LIABILITIES</b>						
Accounts Payable	\$ 85,432	\$ 15,531	\$ -	\$ 91,316	\$ 192,279	
Payroll Withholdings Payable	26,779	-	-	-	26,779	
Accrued Absences	192,232	25,259	-	24,336	241,827	
<b>TOTAL LIABILITIES</b>	<u>304,443</u>	<u>40,790</u>	<u>-</u>	<u>115,652</u>	<u>460,885</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
None	-	-	-	-	-	-
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	834,412	1,713,478	2,547,890	
Committed	-	231,346	-	2,763,130	2,994,476	
Assigned	-	-	-	573,513	573,513	
Unassigned	738,352	-	-	-	738,352	
<b>TOTAL FUND BALANCES</b>	<u>738,352</u>	<u>231,346</u>	<u>834,412</u>	<u>5,050,121</u>	<u>6,854,231</u>	
<b>TOTAL LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 1,042,795</u>	<u>\$ 272,136</u>	<u>\$ 834,412</u>	<u>\$ 5,165,773</u>	<u>\$ 7,315,116</u>	

The accompanying notes to the basic financial statements are an integral part of this statement.

**PERRY COUNTY, ILLINOIS**  
Reconciliation of Fund Balances of Governmental Funds  
to the Governmental Activities in the Statement of Net Position  
November 30, 2017

Fund Balances of Governmental Funds	\$ 6,854,231
Amounts reported for governmental activities in the statement of net position differ because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	3,072,192
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	(2,087,970)
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(3,318,272)
Net Position of Governmental Activities	<u><u>\$ 4,520,181</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
GOVERNMENTAL FUNDS

For the Year Ended November 30, 2017

	<b>Major Funds</b>			<b>Non-Major Funds</b>	
	General Fund	County Road Fund	Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes	\$ 540,249	\$ 195,089	\$ -	\$ 2,327,512	\$ 3,062,850
Intergovernmental	2,714,646	4,515	388,127	842,258	3,949,546
Licenses and Permits	-	-	-	163,165	163,165
Charges for Services	1,002,383	-	-	-	1,002,383
Interest	2,318	415	877	18,219	21,829
Other	1,255,776	3,960	-	1,620,946	2,880,682
<b>TOTAL REVENUES</b>	<b>5,515,372</b>	<b>203,979</b>	<b>389,004</b>	<b>4,972,100</b>	<b>11,080,455</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
General Government	782,245	-	-	2,805,875	3,588,120
Public Safety	2,491,949	-	-	353,416	2,845,365
Judiciary and Court Related	580,581	-	-	-	580,581
Public Health	-	-	-	1,168,388	1,168,388
Public Welfare	-	-	-	84,700	84,700
Transportation	-	431,776	104,486	258,560	794,822
Other	889,556	-	-	-	889,556
<i>Capital Outlay</i>	28,646	48,983	-	10,805	88,434
<i>Debt Service</i>	600,000	-	-	62,163	662,163
<b>TOTAL EXPENDITURES</b>	<b>5,372,977</b>	<b>480,759</b>	<b>104,486</b>	<b>4,743,907</b>	<b>10,702,129</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>142,395</b>	<b>(276,780)</b>	<b>284,518</b>	<b>228,193</b>	<b>378,326</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	53,400	347,178	-	461,369	861,947
Operating Transfers Out	(608,654)	-	(347,178)	(63,000)	(1,018,832)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(555,254)</b>	<b>347,178</b>	<b>(347,178)</b>	<b>398,369</b>	<b>(156,885)</b>
Net Change in Fund Balances	(412,859)	70,398	(62,660)	626,562	221,441
Fund Balances - Beginning of Year	1,151,211	160,948	897,072	4,423,559	6,632,790
Fund Balances - End of Year	\$ 738,352	\$ 231,346	\$ 834,412	\$ 5,050,121	\$ 6,854,231

The accompanying notes to the basic financial statements are an integral part of this statement.

**PERRY COUNTY, ILLINOIS**  
Reconciliation of the Governmental Funds Statement of Revenues,  
Expenditures, and Changes in Fund Balances to the Governmental  
Activities in the Statement of Activities  
For the Year Ended November 30, 2017

Amounts reported for governmental activities in the statement of activities  
differ because:

Net Change in Fund Balances - Total Governmental Funds	\$ 221,441
 Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the current period.	 (314,819)
 The net effect of various miscellaneous transactions involving capital assets to increase net position.	 -
 Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	 -
 Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceed repayments.	 62,163
 Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.	 (261,937)
 Net Change in Net Position of Governmental Activities	 <u>\$ (293,152)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**PERRY COUNTY, ILLINOIS**  
Statement of Fiduciary Net Position  
November 30, 2017

	Private-Purpose Trust Funds	Agency Funds	Total
<b>ASSETS</b>			
Restricted Cash	\$ 272,723	\$ 1,510,150	\$ 1,782,873
Restricted Investments, at Cost	-	135,887	135,887
Accrued Interest	-	10	10
Due From State of Illinois	52,688	1,747	54,435
<b>TOTAL ASSETS</b>	<u>325,411</u>	<u>1,647,794</u>	<u>1,973,205</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
None	-	-	-
<b>LIABILITIES</b>			
Accounts Payable	-	62,353	62,353
Held For Others	-	37,396	37,396
Outstanding Bonds	-	180,704	180,704
Due to Other Governments	-	1,367,341	1,367,341
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>1,647,794</u>	<u>1,647,794</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
None	-	-	-
<b>NET POSITION - Reserved</b>	<u>\$ 325,411</u>	<u>\$ -</u>	<u>\$ 325,411</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**PERRY COUNTY, ILLINOIS**  
Statement of Changes in Fiduciary Net Position  
November 30, 2017

	Private-Purpose Trust Funds
<b>ADDITIONS</b>	
Intergovernmental	\$ 599,795
Interest	1,639
<b>TOTAL ADDITIONS</b>	<u>601,434</u>
<b>DEDUCTIONS</b>	
<i>Current:</i>	
Transportation	498,005
<b>TOTAL DEDUCTIONS</b>	<u>498,005</u>
<b>NET INCREASE (DECREASE)</b>	103,429
<b>TRANSFERS</b>	
Transfer In	-
Transfer Out	(200,547)
<b>NET TRANSFERS</b>	<u>(200,547)</u>
<b>NET INCREASE (DECREASE)</b>	(97,118)
<b>NET POSITION HELD IN TRUST, BEGINNING OF YEAR</b>	<u>422,529</u>
<b>NET POSITION HELD IN TRUST, END OF YEAR</b>	<u><u>\$ 325,411</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

## **NOTES TO BASIC FINANCIAL STATEMENTS**



**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies**

The following significant accounting policies have been consistently applied to the County and the reported component unit in the preparation of the accompanying financial statements.

1. Principles Determining Scope of Reporting Entity

The financial statements of the County consist only of the funds and account groups of the County. The County has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

2. Component Unit

In evaluating the County's financial reporting entity, management has considered all potential component units. The decision to include a potential component unit in the financial reporting entity was made by applying criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39. Discretely presented component units are entities that are legally separate from the County, but for which the County is financially accountable or whose relationship with the County are such that exclusion would be misleading or incomplete. The following is Perry County's discretely presented component unit:

*Perry County Unit Road District* - The component unit column in the combined financial statements includes the financial data of Perry County Unit Road District. All Perry County Road Districts were consolidated into the Unit Road District on April 5, 2005. The members of the Perry County board also serve as members of the Perry County Unit Road District. The Perry County board approves the Unit Road District's budget.

3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government.

The statement of activities demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies - Continued**

4. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within thirty-one days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

*Fund Accounting*

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The County uses both governmental funds and fiduciary funds.

*Governmental Funds*

Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets plus deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance.

The County reports the following major governmental funds:

General Fund - The General Fund is used to account for all financial resources of the County except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Illinois and the bylaws of the County.

County Road Fund - This fund is used for the general routine maintenance of the county highways.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies - Continued**

4. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Continued

Motor Fuel Tax Fund - This fund collects the county's motor fuel tax allotments from the state of Illinois and uses the funds to maintain the county's roads.

*Fiduciary Funds*

Fiduciary funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Perry County reports two types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Agency Funds - Agency Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

*Revenues –Exchange and Non-Exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty-one days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies - Continued**

4. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

*Expenses/Expenditures*

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

5. Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

6. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains the capitalization threshold of \$2,500. The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 years
Improvements	10 - 20 years
Machinery and Equipment	5 years
New Infrastructure	40 years

7. Unbilled Services Receivable

The County has no unbilled services receivable.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies - Continued**

8. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide statement of net position. The difference of (\$514,593) is summarized as follows:

Current Year Purchases	\$ 88,434
Depreciation Expense	(403,253)
Loan Proceeds Less Loan Repayments	62,163
Pension Expense	(315,142)
Compensated Absences	<u>53,205</u>
Total	<u>\$ (514,593)</u>

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of (\$2,334,050) is summarized as follows:

Capital Assets	\$ 3,072,192
Deferred Pension Liability	(2,087,970)
Net Pension Liability	(2,015,957)
Long-Term Liabilities	<u>(1,302,315)</u>
Total	<u>\$ (2,334,050)</u>

9. Net Position

Net position represents the difference between all other elements in a statement of financial position and should be displayed in three components - net investment in capital assets, restricted (distinguishing between major categories of restrictions), and unrestricted.

*Net Investment in Capital Assets* - This component of net position consists of capital assets, net of accumulated depreciation, reduced by outstanding balances of bonds, mortgages, notes, or other borrowings, that are attributable to the acquisition, construction, or improvements of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt of deferred inflows of resources attributable to the unspent amount is not included in the calculation of net investment in capital assets. Instead, that portion of the debt of deferred inflows of resources is included in the same net position component (restricted or unrestricted) as the unspent amount.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies - Continued**

9. Net Position - Concluded

*Restricted* - This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources directly related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.

*Unrestricted* - This component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

10. Fund Balances

In the fund financial statements, governmental funds report up to five components of fund balance from most restrictive in nature to least restrictive:

*Nonspendable* - includes fund balance amounts that cannot be spent either because it is not in a spendable form or because of legal or contractual constraints.

*Restricted* - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors and grantors, or amounts constrained due to constitutional provisions or enabling legislation.

*Committed* - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority (governing board). The same formal action must be taken to remove or change the limitations placed on the funds.

The County Board authorizes and approves the property tax levies annually providing a “committed” balance for property tax revenues. In addition, the County Board must approve any action to modify or rescind a fund balance commitment.

*Assigned* - includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.

The County Board will determine if a fund should be assigned based on the intended uses of resources that the fund receives.

*Unassigned* - includes positive fund balance with the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE A - Summary of Significant Accounting Policies - Concluded**

**10. Fund Balances - Concluded**

The County Board used the default spending policy, spending resources in the following manner when available: restricted, committed, assigned, and unassigned. The default policy is meant to prioritize the flow of resources from most restrictive to least restrictive for normal business activities.

As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County is to formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

As of fiscal year ended November 30, 2017, the County Board has not formally adopted a Stabilization Policy.

**11. Compensated Absences**

Vacation pay and sick leave are accrued and carried over to the following years when it is not fully exhausted in the year it is earned. Sick pay is accrued at the end of the year with a maximum accrual of 260 days. Vacation pay is vested based on years of service.

**12. Cash and Investments**

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less.

Illinois Revised Statutes authorize the County to invest in securities guaranteed by full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State's Treasurer investment pool (authorized by ILCS 30, 235-2), and other permitted investments under paragraph 202, chapter 85 of the statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Investments are stated at costs, which approximates market value and consists of the Illinois Funds (fair value equals value of pool shares) and certificates of deposit with an original maturity date of more than three months. Oversight of the Illinois Funds is performed by the State of Illinois Treasurer's Office.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE B - Cash and Investments**

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. These restrictions are summarized below.

The County is authorized to invest money in U.S. Government securities, savings accounts, and certificates of deposits at banks or savings and loans, or short-term discount obligations of the Federal National Mortgage Association.

The carrying amount of the County's deposits with financial institutions was \$9,497,661 excluding \$310 in petty cash, and the bank balance was \$10,518,676. The bank balance is categorized as follows:

Governmental Activities	Category			Bank Balance	Carrying Amount
	1	2	3		
Major Funds					
General	\$ 86,538	\$ 579,261	\$ 0	\$ 665,799	\$ 700,548
County Road	19,766	245,596	0	265,362	264,971
Motor Fuel Tax	60,351	749,876	0	810,227	810,227
Non-Major Funds					
Mental Health	9,497	88,672	0	98,169	63,559
General Assistance	1,914	23,784	0	25,698	25,698
Gravel Tax	44,263	549,984	0	594,247	589,489
Federal Aid Matching	26,909	334,353	0	361,262	361,262
Tuberculosis	15,551	193,226	0	208,777	147,012
Joint Bridge	19,826	246,346	0	266,172	266,172
Township Bridge	6,804	74,641	0	81,445	81,445
Animal Control	5,749	71,429	0	77,178	77,158
Coroner Grant	3,038	37,744	0	40,782	40,782
ESDA	2,535	31,503	0	34,038	34,038
Drug Enforcement	2,599	28,507	0	31,106	29,972
Health Department	19,794	245,948	0	265,742	265,113
Revolving Loan	0	0	0	0	0
Landfill Management	8,772	96,232	0	105,004	104,979
Assessor GIS	58,331	96,608	0	154,939	154,939
E911 Surcharge	14,994	140,008	0	155,002	147,677
State's Atty Drug Enf	3,668	40,235	0	43,903	43,933
Auction Distribution	356	3,902	0	4,258	4,258
Automation	1,485	16,289	0	17,774	17,694
Social Security	41,325	453,330	0	494,655	494,655
Tort Liability	57,308	535,107	0	592,415	567,360
HAVA Handicap	33	56	0	89	89
Majestic Mine Road	362	610	0	972	972
Healthcare Plan	4,066	50,526	0	54,592	51,280
IMRF	58,674	547,855	0	606,529	607,578
Care Trak	84	920	0	1,004	1,004
Conceal Carry	154	1,689	0	1,843	1,843
D.A.R.E.	4	55	0	59	59
Electronic Monitoring	547	6,005	0	6,552	6,552



**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE B - Cash and Investments - Continued**

<u>Governmental Activities</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
Sheriff's Equipment	1,952	21,415	0	23,367	22,896
Federal Drug Forfeiture	107	1,169	0	1,276	1,276
Jail Phone	2,144	23,514	0	25,658	25,658
Sex Offender	152	1,674	0	1,826	1,826
Total	579,652	5,538,069	0	6,117,721	6,013,974
<u>Agency Funds</u>					
Bail Bond	37	406	0	443	359
Circuit Clerk Trust	247,993	1,056,549	0	1,304,542	1,011,257
Co Clerk Redemption	9,933	108,963	0	118,896	61,385
Collectors	81,597	856,642	0	938,239	395,199
Mobile Home Tax	373	4,095	0	4,468	4,454
Co Treasurer Trust	234	2,571	0	2,805	2,805
Prisoner Commissary	1,445	15,851	0	17,296	16,576
Tax Auction	1,684	20,930	0	22,614	0
Missing Heirs	8,782	9,233	0	18,015	18,015
Total	352,078	2,075,240	0	2,427,318	1,510,050
<u>Trust Funds</u>					
Road District MFT	26,382	246,341	0	272,723	272,723
<u>Component Units</u>					
Unit Road District	67,518	630,435	0	697,953	670,944
Unit Road Bridge	15,530	145,013	0	160,543	187,552
Unit Road Surplus	161,774	267,930	0	429,704	429,704
Unit Road Specialty	201,185	211,529	0	412,714	412,714
Total	446,007	1,254,907	0	1,700,914	1,700,914
<b>GRAND TOTAL</b>	<b>\$ 1,404,119</b>	<b>\$ 9,114,557</b>	<b>\$ 0</b>	<b>\$ 10,518,676</b>	<b>\$ 9,497,661</b>

Investments made by the County, including repurchase agreements, are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk by the three categories described below:

Category 1 - Insured or registered, or securities held by the County or its agent in the County's name

Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the County's name

Category 3 - Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County's name

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Investment Pools	\$ 421,529	\$ 0	\$ 0	\$ 421,529	\$ 421,529
Certificates of Deposit	99,381	166,544	0	265,925	265,925
<b>TOTALS</b>	<b>\$ 520,910</b>	<b>\$ 166,544</b>	<b>\$ 0</b>	<b>\$ 687,454</b>	<b>\$ 687,454</b>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE B - Cash and Investments - Concluded**

<u>Governmental Activities</u>	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Major Funds					
General Fund	\$ 21,377	\$ 0	\$ 0	\$ 21,377	\$ 21,377
Non-Major Funds					
ESDA	66,693	112,328	0	179,021	179,021
Revolving Loan	35,543	0	0	35,543	35,543
E911 Surcharge	315,626	0	0	315,626	315,626
<u>Agency Funds</u>					
Circuit Clerk Trust	32,688	54,216	0	86,904	86,904
Collectors	48,983	0	0	48,983	48,983
<b>TOTALS</b>	<b>\$ 520,910</b>	<b>\$ 166,544</b>	<b>\$ 0</b>	<b>\$ 687,454</b>	<b>\$ 687,454</b>

Interest Rate Risk - In accordance with its investment policy, the County's investments limit its exposure to interest rate risk by structuring the portfolio so that securities mature to meet cash requirements for ongoing operations thereby avoiding the open market prior to maturity and investing operating funds primarily in shorter-term securities, money market funds or similar investment pools. Because all of the County's investments have a maturity date of less than one year, interest rate risk is not significant.

Credit Risk - Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The County's investment policy limits its exposure to credit risk by limiting investments to the safest type of securities with qualified local financial institutions.

Concentration of Credit Risk - The County holds only Illinois Fund deposits and certificates of deposit with local financial institutions with balances under the FDIC insured limit so concentration of credit risk does not apply.

Custodial Credit Risk - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits and securities lending transactions: The State of Illinois statute requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The market value of the pledged securities in the collateral pool must equal to at least 100% of the total amount deposited by the public agencies.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund**

IMRF Plan Description

The Perry County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Perry County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>ECO</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	90	11	8
Inactive Plan Members entitle to but not yet receiving benefits	104	2	6
Active Plan Members	<u>87</u>	<u>3</u>	<u>11</u>
Total	<u>281</u>	<u>16</u>	<u>25</u>

Contributions

As set by statute, the Perry County's Regular Plan Members are required to contribute 4.5% of their annual covered salary, the Perry County's Elected Official and Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2017 was 13.12%, the ECO Plan member's annual contribution rate for calendar year 2017 was 36.19%, and the SLEP Plan Members annual contribution rate for calendar year 2017 was 18.86%. For the fiscal year ended December 31, 2017, Regular Plan Members contributed \$200,558 to the plan, the ECO Plan Members contributed \$8,366 to the plan, and the SLEP Plan Members contributed \$56,172 to the plan. Perry County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Perry County's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2017:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be between 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study from years 2014 to 2016.
- For mortality for all non-disabled retirees, disabled retirees, and active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Disable Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (to the extent that the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability

**Regular Plan Members**

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<b>Balances at December 31, 2016</b>	\$ 20,280,417	\$ 17,545,520	\$ 2,734,897
<b>Changes for the year:</b>			
Service Cost	363,052	0	\$ 363,052
Interest on the Total Pension Liability	1,503,739	0	1,503,739
Difference Between Expected and Actual Experience of the Total Pension Liability	422,378	0	422,378
Changes of Assumptions	(659,294)	0	(659,294)
Contributions – Employer	0	477,635	(477,635)
Contributions – Employees	0	162,099	(162,099)
Net Investment Income	0	3,044,658	(3,044,658)
Benefit Payments, including Refunds of Employee Contributions	(824,189)	(824,189)	0
Other (Net Transfer)	0	(304,748)	304,748
Net Changes	805,686	2,555,455	(1,749,769)
<b>Balances at December 31, 2017</b>	<u>\$ 21,086,103</u>	<u>\$ 20,100,975</u>	<u>\$ 985,128</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Changes in the Net Pension Liability - Concluded

**ECO Plan Members**

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<b>Balances at December 31, 2016</b>	\$ 4,529,669	\$ 3,670,346	\$ 859,323
<b>Changes for the year:</b>			
Service Cost	26,299	0	\$ 26,299
Interest on the Total Pension Liability	327,695	0	327,695
Difference Between Expected and Actual Experience of the Total Pension Liability	164,503	0	164,503
Changes of Assumptions	(57,404)	0	(57,404)
Contributions – Employer	0	40,437	(40,437)
Contributions – Employees	0	8,366	(8,366)
Net Investment Income	0	690,541	(690,541)
Benefit Payments, including Refunds of Employee Contributions	(347,099)	(347,099)	0
Other (Net Transfer)	0	(64,284)	64,284
Net Changes	113,994	327,961	(213,967)
<b>Balances at December 31, 2017</b>	<u>\$ 4,643,663</u>	<u>\$ 3,998,307</u>	<u>\$ 645,356</u>

**SLEP Plan Members**

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<b>Balances at December 31, 2016</b>	\$ 4,932,456	\$ 4,123,068	\$ 809,388
<b>Changes for the year:</b>			
Service Cost	113,487	0	\$ 113,487
Interest on the Total Pension Liability	367,403	0	367,403
Difference Between Expected and Actual Experience of the Total Pension Liability	(1,226)	0	(1,226)
Changes of Assumptions	(58,945)	0	(58,945)
Contributions – Employer	0	127,622	(127,622)
Contributions – Employees	0	55,672	(55,672)
Net Investment Income	0	767,240	(767,240)
Benefit Payments, including Refunds of Employee Contributions	(180,974)	(180,974)	0
Other (Net Transfer)	0	(105,900)	105,900
Net Changes	239,745	663,660	(423,915)
<b>Balances at December 31, 2017</b>	<u>\$ 5,172,201</u>	<u>\$ 4,786,728</u>	<u>\$ 385,473</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

**Regular Plan Members**

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
Net Pension Liability	<u>\$ 3,923,151</u>	<u>\$ 985,128</u>	<u>\$ (1,390,981)</u>

**ECO Plan Members**

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
Net Pension Liability	<u>\$ 1,164,880</u>	<u>\$ 645,356</u>	<u>\$ 230,890</u>

**SLEP Plan Members**

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
Net Pension Liability	<u>\$ 1,108,602</u>	<u>\$ 385,473</u>	<u>\$ (205,968)</u>



**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

**Regular Plan Members**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 403,268	\$ 554,457
Changes of assumptions	9,504	511,156
Net difference between projected and actual earnings on pension plan investments	<u>578,612</u>	<u>1,397,671</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>991,384</u>	<u>2,463,284</u>
Pension Contributions made subsequent to the Measurement Date	<u>0</u>	<u>0</u>
Total Deferred Amounts Related to Pensions	<u>\$ 991,384</u>	<u>\$ 2,463,284</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	<u>Net Deferred Outflows Of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2018	\$ 0	\$ 391,041
2019	0	366,881
2020	0	364,561
2021	0	349,417
2022	0	0
Thereafter	<u>0</u>	<u>0</u>
Total	<u>\$ 0</u>	<u>\$ 1,471,900</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued

**ECO Plan Members**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 51,698	\$ 0
Changes of assumptions	0	18,040
Net difference between projected and actual earnings on pension plan investments	<u>137,094</u>	<u>343,090</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>188,792</u>	<u>361,130</u>
Pension Contributions made subsequent to the Measurement Date	<u>0</u>	<u>0</u>
Total Deferred Amounts Related to Pensions	<u>\$ 188,792</u>	<u>\$ 361,130</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	<u>Net Deferred Outflows Of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2018	\$ 16,544	\$ 0
2019	0	26,542
2020	0	76,566
2021	0	85,774
2022	0	0
Thereafter	<u>0</u>	<u>0</u>
Total	<u>\$ 16,544</u>	<u>\$ 188,882</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Concluded

**SLEP Plan Members**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 74,451	\$ 267,836
Changes of assumptions	39,441	59,926
Net difference between projected and actual earnings on pension plan investments	<u>139,653</u>	<u>369,515</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>253,545</u>	<u>697,277</u>
Pension Contributions made subsequent to the Measurement Date	<u>0</u>	<u>0</u>
Total Deferred Amounts Related to Pensions	<u>\$ 253,545</u>	<u>\$ 697,277</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	<u>Net Deferred Outflows Of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2018	\$ 0	\$ 51,957
2019	0	65,290
2020	0	137,132
2021	0	159,629
2022	0	21,491
Thereafter	<u>0</u>	<u>8,233</u>
Total	<u>\$ 0</u>	<u>\$ 443,732</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Defined Benefit Pension Plan - Regular Employees

*Plan Description* - The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Fund Policy* - As set by statute, the County's Regular plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2017 was 13.12 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost* - The required contribution for calendar year 2017 was \$478,047

<b>Three Year Trend Information for the Regular Plan</b>			
Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/17	\$ 478,047	100%	\$ 0
12/31/16	\$ 428,874	100%	\$ 0
12/31/15	\$ 484,986	100%	\$ 0

The required contribution for 2017 was determined as part of the December 31, 2015, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2015 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2015 is being amortized as a level percentage of projected payrolls on an open 26 year basis.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Defined Benefit Pension Plan - Regular Employees - Concluded

*Fund Status and Funding Progress* – As of December 31, 2017, the most recent actuarial valuation date, the Regular plan was 83.85 percent funded. The actuarial accrued liability for benefits was \$11,797,087 and the actuarial value of assets was \$9,891,798, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,905,289. The covered payroll for calendar year 2017 (annual payroll of active employees covered by the plan) was \$3,643,653 and the ratio of the UAAL to the covered payroll was 52 percent.

Defined Benefit Pension Plan - Elected County Official

*Plan Description* - The County's defined benefit pension plan for Elected County Officials provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Fund Policy* - As set by statute, the County's Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2017 was 36.19 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost* - The required contribution for calendar year 2017 was \$40,369.

**Three Year Trend Information for the Elected Officials Plan**

<u>Calendar Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/17	\$ 40,369	100%	\$ 0
12/31/16	\$ 107,467	100%	\$ 0
12/31/15	\$ 86,606	100%	\$ 0

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Continued**

Defined Benefit Pension Plan - Elected County Official - Concluded

The required contribution rate for 2017 was determined as part of the December 31, 2015, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2015 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Elected County Official plan's unfunded actuarial accrued liability at December 31, 2015 is being amortized as a level percentage of projected payrolls on an open 26 year basis.

*Fund Status and Funding Progress* - As of December 31, 2017, the most recent actuarial valuation date, the Elected County Official plan was 0.00 percent funded. The actuarial accrued liability for benefits was \$787,819 and the actuarial value of assets was \$(54,059), resulting in an underfunded actuarial accrued liability (UAAL) of \$841,878. The covered payroll for calendar year 2017 (annual payroll of active employees covered by the plan) was \$111,548 and the ratio of the UAAL to the covered payroll was 755 percent.

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

*Plan Description* - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Fund Policy* - As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2017 was 18.86 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE C - Municipal Retirement Fund - Concluded**

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel - Concluded

*Annual Pension Cost* - The required contribution for calendar year 2017 was \$124,824.

**Three Year Trend Information for the Sheriff's Law Enforcement Personnel Plan**

<u>Calendar Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/17	\$ 124,824	100%	\$ 0
12/31/16	\$ 109,822	100%	\$ 0
12/31/15	\$ 111,643	100%	\$ 0

The required contribution rate for 2017 was determined as part of the December 31, 2015, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2015 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2015 is being amortized as a level percentage of projected payrolls on an open 26 year basis.

*Fund Status and Funding Progress* - As of December 31, 2017, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 83.47 percent funded. The actuarial accrued liability for benefits was \$2,742,114 and the actuarial value of assets was \$2,288,855, resulting in an underfunded actuarial accrued liability (UAAL) of \$453,259. The covered payroll for calendar year 2017 (annual payroll of active employees covered by the plan) was \$661,845 and the ratio of the UAAL to the covered payroll was 68 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits for all three plans.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE D - Social Security**

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$345,216, the total required contribution for the current fiscal year.

**NOTE E - Long-Term Debt**

1. Health Department Loan

On March 15, 1991, Perry County Health Department purchased a building from Perry County Counseling Center, Inc., (an unrelated nonprofit organization), for \$90,000. A loan for \$80,000 was acquired from the First National Bank in Pinckneyville to help finance the purchase. The loan was refinanced March 23, 2005 for total of \$143,276 at the Murphy Wall State Bank. Every year, the loan is refinanced for a 12 month period. Monthly payments are made. The remaining balance is then refinanced under the current interest rate. The interest rate is 4.25% for the year ended November 30, 2017. Interest of \$3,025 was paid during the year. Following is the summary of the loan principal maturity and interest requirements:

Beginning Balance	\$ 79,420
Increases	0
Decreases	<u>(6,824)</u>
Ending Balance	<u>\$ 72,596</u>

<u>Year Ending</u> <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	<u>\$ 72,596</u>	<u>\$ 2,952</u>	<u>\$ 75,548</u>
Total	<u>\$ 72,956</u>	<u>\$ 2,952</u>	<u>\$ 75,548</u>

2. Mental Health Loan

On February 2, 1994, Perry County Mental Health purchased three properties in DuQuoin that are leased to Five Star Industries, Inc. (a non-profit organization). A loan for \$950,000 was acquired from Fifth Third Bank to finance the purchase. The annual payment requirement is \$61,822, which includes interest at 2.25%. Interest of \$6,483 was paid during the year. This loan has a maturity date of February 9, 2024.

Beginning Balance	\$ 317,750
Increases	0
Decreases	<u>(55,339)</u>
Ending Balance	<u>\$ 262,411</u>



**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE E - Long-Term Debt - Continued**

2. Mental Health Loan - Concluded

Following is the summary of note principal maturities and interest requirements:

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 24,203	\$ 37,619	\$ 61,822
2019	27,672	34,150	61,822
2020	31,639	30,183	61,822
2021	36,175	25,647	61,822
2022	41,361	20,461	61,822
2023	47,291	14,531	61,822
2024	<u>54,070</u>	<u>7,752</u>	<u>61,822</u>
Total	<u>\$ 262,411</u>	<u>\$ 170,343</u>	<u>\$ 432,754</u>

3. Unit Road District Loan

On December 1, 2016, Perry County Unit Road District purchased a Massey Ferguson tractor for \$69,000. A loan for \$69,000 was acquired from Southern Illinois Coal Belt Champion Community to help finance the purchase. The annual payments are \$15,937, starting March 1, 2017 and ending March 1, 2021. The interest rate is 5.00% for the year ended November 30, 2017. Interest of \$3,450 was paid during the year.

Beginning Balance	\$ 0
Increases	69,000
Decreases	<u>(12,487)</u>
Ending Balance	<u>\$ 56,513</u>

Following is the summary of the loan principal maturity and interest requirements:

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 13,111	\$ 2,826	\$ 15,937
2019	13,767	2,170	15,937
2020	14,456	1,481	15,937
2021	<u>15,179</u>	<u>758</u>	<u>15,937</u>
Total	<u>\$ 56,513</u>	<u>\$ 7,235</u>	<u>\$ 63,748</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE E - Long-Term Debt - Concluded**

Following is the summary of note principal maturities and interest requirements for all debt:

Year Ending November 30,	Health Dept Loan	Mental Health Loan	Unit Road Loan	Total
2018	\$ 75,548	\$ 61,822	\$ 15,937	\$ 153,307
2019	0	61,822	15,937	77,759
2020	0	61,822	15,937	77,759
2021	0	61,822	15,937	77,759
2022	0	61,822	0	61,822
2023-2024	<u>0</u>	<u>123,644</u>	<u>0</u>	<u>123,644</u>
Total Payments	75,548	432,754	63,748	572,050
Less Interest	<u>(2,952)</u>	<u>(170,343)</u>	<u>(7,235)</u>	<u>(180,530)</u>
Total Outstanding	<u>\$ 72,596</u>	<u>\$ 262,411</u>	<u>\$ 56,513</u>	<u>\$ 391,520</u>

4. Tax Anticipation Warrant

On December 1, 2016, Perry County, Illinois issued a tax warrant of \$300,000 with First National Bank in Pinckneyville. On May 30, 2017, Perry County, Illinois issued another tax warrant of \$300,000 with First National Bank of Pinckneyville. The first warrant was repaid on October 2, 2017, including \$1,629 in interest expense. The second warrant was repaid on November 20, 2017, including \$1,216 in interest expense. There were no outstanding tax warrants as of November 30, 2017.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE F - Legal Debt Margin**

2016 Equalized Assessed Valuation		<u>\$ 199,783,039</u>
Statutory Debt Limit (8.625% of EAV)		\$ 17,231,287
Total Debt:		
Notes Payable	391,520	
Less: Revenue Bonds Exempt from Debt Limitation Computation	<u>0</u>	
Total Applicable Long-Term Debt		<u>(391,520)</u>
Legal Debt Margin		<u>\$ 16,839,767</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE G - Assessed Valuation and Taxes Levied**

Property tax is levied each year on all taxable real property located in the County. Taxes recorded in these financial statements are from the 2016 and prior tax levies.

**Assessed Valuation**  
**TAX LEVY YEARS 2016, 2015, 2014**

	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>ASSESSED VALUATION</b>	<b>\$ 199,783,039</b>	<b>\$ 194,876,698</b>	<b>\$ 184,466,850</b>
County Corporate	0.2700	0.2700	0.2700
IMRF	0.3229	0.3207	0.3388
County Road	0.0975	0.0947	0.0982
Federal Aid Matching	0.0488	0.0473	0.0493
Joint Bridge	0.0488	0.0473	0.0493
Gravel Tax	0.0488	0.0473	0.0493
Tuberculosis	0.0050	0.0051	0.0054
Mental Health	0.1116	0.1144	0.1209
General Assistance	0.0200	0.0051	0.0054
Liability Insurance	0.2878	0.2951	0.2982
Social Security	0.1927	0.1914	0.2033
Health	0.0771	0.0790	0.0824
Unit Road	0.3231	0.3162	0.3330
Total	<u>1.8541</u>	<u>1.8336</u>	<u>1.9035</u>

**Tax Extensions**  
**TAX LEVY YEARS 2016, 2015, 2014**

	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>TAX EXTENSIONS</b>			
County Corporate	\$ 539,414	\$ 526,167	\$ 498,061
IMRF	645,099	624,970	624,974
County Road	194,788	184,548	181,146
Federal Aid Matching	97,494	92,176	90,942
Joint Bridge	97,494	92,177	90,942
Gravel Tax	97,494	92,177	90,942
Tuberculosis	9,989	9,939	9,961
Mental Health	222,958	222,939	223,020
General Assistance	39,957	9,939	9,961
Liability Insurance	574,976	575,081	550,080
Social Security	384,982	372,994	375,021
Health	154,033	153,953	152,001
Unit Road	645,499	616,200	614,275
Total	<u>\$ 3,704,177</u>	<u>\$ 3,573,260</u>	<u>\$ 3,511,326</u>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE G - Assessed Valuation and Taxes Levied - Concluded**

**Tax Collections**  
**TAX LEVY YEARS 2016, 2015, 2014**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>TAX COLLECTIONS</b>			
County Corporate	\$ 540,237	\$ 521,208	\$ 497,990
IMRF	646,082	620,394	624,881
County Road	195,085	183,062	181,119
Federal Aid Matching	97,641	91,453	90,929
Joint Bridge	97,641	91,452	90,929
Gravel Tax	97,641	91,453	90,929
Tuberculosis	9,991	9,853	9,945
Mental Health	222,980	221,006	222,646
General Assistance	40,019	9,867	9,959
Liability Insurance	575,851	569,884	550,000
Social Security	385,567	370,344	374,967
Health	154,048	152,536	151,745
Unit Road	586,019	550,126	549,981
Total	<u>\$ 3,648,802</u>	<u>\$ 3,482,638</u>	<u>\$ 3,446,020</u>

**TAX LEVY YEAR 2016**

Tax Lien Date	January 1, 2017
Tax Levy Date	December 1, 2016
Due Dates	September 22, 2017 October 23, 2017
Collection Dates	July 1, 2017 - November 30, 2017
Distribution Dates	September 29, 2017 November 8, 2017 January 8, 2018 January 23, 2018

**PERRY COUNTY, ILLINOIS**

Notes to Basic Financial Statements-Continued

November 30, 2017

**NOTE H - Capital Assets**

Capital asset activity for the year ended November 30, 2017 is as follows:

**Changes in Capital Assets  
Year Ended November 30, 2017**

Year Ended November 30, 2017									
Fund		Assets			Accumulated Depreciation			Net Book Value	
	Balance 12/1/2016	Additions	Deletions	Balance 11/30/2017	Balance 12/1/2016	Current Provisions	Deductions	Balance 11/30/2017	
<b>Governmental Activities</b>									
Depreciable Capital Assets:									
Buildings	\$ 6,545,919	\$ -	\$ -	\$ 6,545,919	\$ 4,400,669	\$ 170,612	\$ -	\$ 4,571,281	\$ 1,974,638
Infrastructure	1,192,130	-	-	1,192,130	567,742	48,801	-	616,543	575,587
Machinery and Equipment	1,589,978	77,629	-	1,667,607	1,239,297	102,683	-	1,341,980	325,627
Vehicles	990,175	10,805	156,314	844,666	750,983	81,157	156,314	675,826	168,840
Non-Depreciable Capital Assets:									
Land	27,500	-	-	27,500	-	-	-	-	27,500
<b>Total Governmental Activities</b>	<b>10,345,702</b>	<b>88,434</b>	<b>156,314</b>	<b>10,277,822</b>	<b>6,958,691</b>	<b>403,253</b>	<b>156,314</b>	<b>7,205,630</b>	<b>3,072,192</b>
<b>Business-Type Activities</b>									
	-	-	-	-	-	-	-	-	-
<b>Total Reporting Entity</b>	<b>\$ 10,345,702</b>	<b>\$ 88,434</b>	<b>\$ 156,314</b>	<b>\$ 10,277,822</b>	<b>\$ 6,958,691</b>	<b>\$ 403,253</b>	<b>\$ 156,314</b>	<b>\$ 7,205,630</b>	<b>\$ 3,072,192</b>
<b>Component Unit</b>									
Depreciable Capital Assets:									
Machinery and Equipment	\$ 1,391,258	\$ 230,224	\$ 71,000	\$ 1,550,482	\$ 962,233	\$ 106,991	\$ 71,000	\$ 998,224	\$ 552,258
Vehicles	210,129	-	4,750	205,379	149,033	24,165	4,750	168,448	36,931
Non-Depreciable Capital Assets:									
Land	10,000	-	-	10,000	-	-	-	-	10,000
<b>Total Component Unit</b>	<b>\$ 1,611,387</b>	<b>\$ 230,224</b>	<b>\$ 75,750</b>	<b>\$ 1,765,861</b>	<b>\$ 1,111,266</b>	<b>\$ 131,156</b>	<b>\$ 75,750</b>	<b>\$ 1,166,672</b>	<b>\$ 599,189</b>

Governmental Function	Depreciation Expense	
	Governmental Activities	Component Unit
General Government	\$ 34,529	\$ -
Public Safety	270,589	-
Judiciary and Court Related	-	-
Public Health	37,818	-
Public Welfare	1,754	-
Transportation	58,563	131,156
<b>Total Depreciation Expense</b>	<b>\$ 403,253</b>	<b>\$ 131,156</b>

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE 1 - Components of Fund Balance**

The following presents the various components of fund balance within the governmental funds:

	General Fund	County Road Fund	Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
<u>Fund Balances:</u>					
<u>Nonspendable</u>					
None	-	\$ -	\$ -	\$ -	\$ -
Total Nonspendable	-	-	-	-	-
<u>Restricted</u>					
Transportation	-	-	834,412	-	834,412
Public Welfare	-	-	-	331,898	331,898
Public Safety	-	-	-	477,308	477,308
Public Health	-	-	-	288,533	288,533
General Government	-	-	-	615,739	615,739
Total Restricted	-	-	834,412	1,713,478	2,547,890
<u>Committed</u>					
Transportation	-	231,346	-	1,309,126	1,540,472
Public Welfare	-	-	-	22,749	22,749
Public Health	-	-	-	317,623	317,623
General Government	-	-	-	1,113,632	1,113,632
Total Committed	-	231,346	-	2,763,130	2,994,476
<u>Assigned</u>					
Transportation	-	-	-	972	972
Public Welfare	-	-	-	25,747	25,747
Public Safety	-	-	-	398,955	398,955
General Government	-	-	-	147,839	147,839
Total Assigned	-	-	-	573,513	573,513
<u>Unassigned</u>					
General Government	738,352	-	-	-	738,352
Public Safety	-	-	-	-	-
Total Unassigned	738,352	-	-	-	738,352
Total Governmental Fund Balances	\$ 738,352	\$ 231,346	\$ 834,412	\$ 5,050,121	\$ 6,854,231

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE J - Restricted Net Position**

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

**NOTE K - Interfund Receivables and Payables**

There were no interfund receivables of payables for the year ended November 30, 2017.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

**NOTE L - Risk Management**

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2017, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

**NOTE M - Rental Agreements**

The General Assistance and Landfill Management are paying \$1,200 a year for office rent. The University of Illinois extension office pays \$500 plus utilities each month for rent.

**NOTE N - Economic Dependence**

Perry County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2018. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Perry County, Illinois, and may require budget amendments and cuts of services.

**NOTE O - Commitments & Contingencies**

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to county operations.

**NOTE P - Fund Equity**

At November 30, 2017, no funds had a deficit in the fund balance or net position.



**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE Q - Interfund Operating Transfers**

Individual fund operating transfers for the fiscal year ended November 30, 2017, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Funds		
General Fund	\$ 53,400	\$ 608,654
County Road	347,178	
Motor Fuel Tax		347,178
Animal Control	219,422	
ESDA	202,747	
Drug Enforcement	9,600	
Revolving Loan		50,307
Landfill Management	6,000	
State's Atty Drug Enforcement		9,600
Auction Distribution	2,100	
Social Security		3,093
Sheriff's Equipment	<u>21,500</u>	<u>          </u>
Total Governmental Funds	<u>861,947</u>	<u>1,018,832</u>
Component Unit		
Perry County Unit Road District	<u>300,931</u>	<u>          </u>
Fiduciary Funds		
Trust Funds		
Road District MFT	<u>          </u>	<u>200,547</u>
Reporting Entity Transfers	<u>1,162,878</u>	<u>1,219,379</u>
Fiduciary Funds		
Agency Funds		
Circuit Clerk	56,501	
Collectors	90,933	
Mobile Home Tax		90,933
Total Agency Funds	<u>147,434</u>	<u>90,933</u>
Non-Reporting Entity Transfers	<u>147,434</u>	<u>90,933</u>
Grant Total	<u>\$ 1,310,312</u>	<u>\$ 1,310,312</u>

All transfers occurred to reimburse another fund for amounts due.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2017

**NOTE R - Subsequent Events**

The County has evaluated subsequent events through May 18, 2018, the date which the financial statements were available to be issued.

**NOTE S - Accrued Absences**

A liability is recorded for compensated absences attributable to services already rendered and not contingent on a specific event outside the control of the County and its employees, as employees earn the right to the benefits. The liability is typically liquidated with resources of the same funding source that has paid the applicable employees regular salaries and fringe benefits.

Summary of Accrued Compensation Absences:

	Beginning Balance	Net Increases	Net Decreases	Ending Balance
Current	\$ 255,128	\$ 58,897	\$ 72,198	\$ 241,827
Long-Term	1,020,513	235,589	288,794	967,308
Total	<u>\$ 1,275,641</u>	<u>\$ 294,486</u>	<u>\$ 360,992</u>	<u>\$ 1,209,135</u>

**NOTE T - Encumbrances**

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

**PERRY COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Concluded  
November 30, 2017

**NOTE U - Revolving Loans Receivable**

Below is a summary of Perry County's Revolving Loan Program receivables as of November 30, 2017. The total of \$296,355 is shown as a receivable in the Revolving Loan Fund.

<b><u>Borrower</u></b>	<b><u>Original Loan Amount</u></b>	<b><u>Date</u></b>	<b><u>Due Date</u></b>	<b><u>11/30/2017 Balance</u></b>
Nu-Wave Boats	\$ 62,500	09/95	09/02	\$ 59,500
Tooltech, Inc.	\$ 10,000	02/02	02/07	9,378
Enco Industries, Inc.	\$ 20,000	06/02	06/07	18,758
Zimmerman	\$ 75,000	06/11	06/18	5,894
P & P Construction	\$ 50,000	12/11	11/16	20,733
Barr Trucking	\$ 100,000	7/13	08/18	15,971
Barr Trucking	\$ 170,000	11/16	05/32	<u>166,121</u>
Total				<u><u>\$ 296,355</u></u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

**PERRY COUNTY, ILLINOIS**  
IL Municipal Retirement Fund - Schedule of Funding Progress  
November 30, 2017

**COUNTY REGULAR EMPLOYEES - EMPLOYER NUMBER 03050R**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/17	\$ 9,891,798	\$ 11,797,087	\$ 1,905,289	83.85%	\$ 3,643,653	52.29%
12/31/16	\$ 8,997,496	\$ 11,374,990	\$ 2,377,494	79.10%	\$ 3,472,662	68.46%
12/31/15	\$ 9,987,978	\$ 13,525,328	\$ 3,537,350	73.85%	\$ 3,879,891	91.17%

On a market value basis, the actuarial value of assets as of December 31, 2017 is \$10,970,328. On a market basis, the funded ratio would be 92.99%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Perry County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**COUNTY ELECTED OFFICIALS - EMPLOYER NUMBER 03050E**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/17	\$ (54,059)	\$ 787,819	\$ 841,878	0.00%	\$ 111,548	754.72%
12/31/16	\$ (64,339)	\$ 747,492	\$ 811,831	0.00%	\$ 227,395	357.01%
12/31/15	\$ 1,255,772	\$ 1,690,706	\$ 434,934	74.28%	\$ 233,880	185.96%

On a market value basis, the actuarial value of assets as of December 31, 2017 is \$160,472. On a market basis, the funded ratio would be 20.37%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Perry County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL - EMPLOYER NUMBER 03050S**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/17	\$ 2,288,855	\$ 2,742,114	\$ 453,259	83.47%	\$ 661,845	68.48%
12/31/16	\$ 1,854,580	\$ 2,396,134	\$ 541,554	77.40%	\$ 629,711	86.00%
12/31/15	\$ 1,494,877	\$ 2,192,420	\$ 697,543	68.18%	\$ 614,774	113.46%

On a market value basis, the actuarial value of assets as of December 31, 2017 is \$2,545,690. On a market basis, the funded ratio would be 92.84%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Perry County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

See accompanying notes to required supplementary information.

**PERRY COUNTY, ILLINOIS**  
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
November 30, 2017  
**REGULAR PLAN MEMBERS**

Last 10 Calendar Years  
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Pension Liability</b>										
Service Cost	\$ 363,052	\$ 413,028	\$ 392,231	\$ 406,191						
Interest on the Total Pension Liability	1,503,739	1,516,180	1,390,900	1,270,543						
Benefit Changes	-	-	-	-						
Difference Between Expected and Actual Experience	422,378	(1,274,859)	583,138	33,782						
Assumption Changes	(659,294)	(81,038)	56,337	542,461						
Benefit Payments and Refunds	(824,189)	(766,611)	(645,747)	(587,184)						
<b>Net Change in Total Pension Liability</b>	805,686	(193,300)	1,776,859	1,665,793						
<b>Total Pension Liability-Beginning</b>	20,280,417	20,473,717	18,696,858	17,031,065						
<b>Total Pension Liability-Ending (a)</b>	<u>\$ 21,086,103</u>	<u>\$ 20,280,417</u>	<u>\$ 20,473,717</u>	<u>\$ 18,696,858</u>						
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 477,635	\$ 521,070	\$ 510,607	\$ 465,038						
Employee Contributions	162,099	151,698	190,329	171,243						
Pension Plan Net Investment Income	3,044,658	1,110,427	83,762	955,573						
Benefit Payments and Refunds	(824,189)	(766,611)	(645,747)	(587,184)						
Other	(304,748)	141,999	(476,788)	79,524						
<b>Net Change in Plan Fiduciary Net Position</b>	2,555,455	1,158,583	(337,837)	1,084,194						
<b>Plan Fiduciary Net Position-Beginning</b>	17,545,520	16,386,937	16,724,774	15,640,580						
<b>Plan Fiduciary Net Position-Ending (b)</b>	<u>\$ 20,100,975</u>	<u>\$ 17,545,520</u>	<u>\$ 16,386,937</u>	<u>\$ 16,724,774</u>						
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<u>\$ 985,128</u>	<u>\$ 2,734,897</u>	<u>\$ 4,086,780</u>	<u>\$ 1,972,084</u>						
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	95.33%	86.51%	80.04%	89.45%						
<b>Covered Valuation Payroll</b>	\$ 3,643,653	\$ 3,472,662	\$ 3,884,096	\$ 3,574,223						
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	27.04%	78.76%	105.22%	55.18%						

See accompanying notes to required supplementary information.

**PERRY COUNTY, ILLINOIS**  
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
November 30, 2017  
**ECO PLAN MEMBERS**

Last 10 Calendar Years  
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Pension Liability</b>										
Service Cost	\$ 26,299	\$ 53,537	\$ 53,541	\$ 82,804						
Interest on the Total Pension Liability	327,695	299,337	296,184	278,062						
Benefit Changes	-	-	-	-						
Difference Between Expected and Actual Experience	164,503	325,721	(88,705)	48,528						
Assumption Changes	(57,404)	(4,732)	-	17,007						
Benefit Payments and Refunds	(347,099)	(227,816)	(210,027)	(119,722)						
<b>Net Change in Total Pension Liability</b>	113,994	446,047	50,993	306,679						
<b>Total Pension Liability-Beginning</b>	4,529,669	4,083,622	4,032,629	3,725,950						
<b>Total Pension Liability-Ending (a)</b>	<u>\$ 4,643,663</u>	<u>\$ 4,529,669</u>	<u>\$ 4,083,622</u>	<u>\$ 4,032,629</u>						
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 40,437	\$ 109,287	\$ 99,973	\$ 127,231						
Employee Contributions	8,366	44,466	17,541	26,455						
Pension Plan Net Investment Income	690,541	217,570	17,682	204,807						
Benefit Payments and Refunds	(347,099)	(227,816)	(210,027)	(119,722)						
Other	(64,284)	(49,710)	68,658	3,446						
<b>Net Change in Plan Fiduciary Net Position</b>	327,961	93,797	(6,173)	242,217						
<b>Plan Fiduciary Net Position-Beginning</b>	3,670,346	3,576,549	3,582,722	3,340,505						
<b>Plan Fiduciary Net Position-Ending (b)</b>	<u>\$ 3,998,307</u>	<u>\$ 3,670,346</u>	<u>\$ 3,576,549</u>	<u>\$ 3,582,722</u>						
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<u>\$ 645,356</u>	<u>\$ 859,323</u>	<u>\$ 507,073</u>	<u>\$ 449,907</u>						
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	86.10%	81.03%	87.58%	88.84%						
<b>Covered Valuation Payroll</b>	\$ 111,548	\$ 227,395	\$ 233,880	\$ 234,250						
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	578.55%	377.90%	216.81%	192.06%						

See accompanying notes to required supplementary information.

**PERRY COUNTY, ILLINOIS**  
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
November 30, 2017  
**SLEP PLAN MEMBERS**

Last 10 Calendar Years (Schedule to be built prospectively from 2014)											
Calendar Year Ending December 31,		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Pension Liability</b>											
Service Cost	\$	113,487	\$ 118,128	\$ 102,098	\$ 111,843						
Interest on the Total Pension Liability		367,403	351,550	358,274	320,163						
Benefit Changes		-	-	-	-						
Difference Between Expected and Actual Experience		(1,226)	(76,208)	(376,756)	187,487						
Assumption Changes		(58,945)	(13,441)	12,996	80,907						
Benefit Payments and Refunds		(180,974)	(176,756)	(186,734)	(188,017)						
<b>Net Change in Total Pension Liability</b>		239,745	203,273	(90,122)	512,383						
<b>Total Pension Liability-Beginning</b>		4,932,456	4,729,183	4,819,305	4,306,922						
<b>Total Pension Liability-Ending (a)</b>	<b>\$</b>	<b>5,172,201</b>	<b>\$ 4,932,456</b>	<b>\$ 4,729,183</b>	<b>\$ 4,819,305</b>						
<b>Plan Fiduciary Net Position</b>											
Employer Contributions	\$	127,622	\$ 108,360	\$ 119,126	\$ 110,715						
Employee Contributions		55,672	46,653	49,694	45,285						
Pension Plan Net Investment Income		767,240	264,636	22,387	241,708						
Benefit Payments and Refunds		(180,974)	(176,756)	(186,734)	(188,017)						
Other		(105,900)	139,255	(749,940)	298,254						
<b>Net Change in Plan Fiduciary Net Position</b>		663,660	382,148	(745,467)	507,945						
<b>Plan Fiduciary Net Position-Beginning</b>		4,123,068	3,740,920	4,486,387	3,978,442						
<b>Plan Fiduciary Net Position-Ending (b)</b>	<b>\$</b>	<b>4,786,728</b>	<b>\$ 4,123,068</b>	<b>\$ 3,740,920</b>	<b>\$ 4,486,387</b>						
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<b>\$</b>	<b>385,473</b>	<b>\$ 809,388</b>	<b>\$ 988,263</b>	<b>\$ 332,918</b>						
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>		92.55%	83.59%	79.10%	93.09%						
<b>Covered Valuation Payroll</b>	\$	661,845	\$ 629,711	\$ 614,774	\$ 539,114						
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>		58.24%	128.53%	160.75%	61.75%						

See accompanying notes to required supplementary information.



**PERRY COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Contributions**  
November 30, 2017

**REGULAR PLAN MEMBERS**

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 449,637	\$ 465,038	\$ (15,401)	\$ 3,574,223	13.01%
2015	485,512	510,607	(25,095)	3,884,096	13.15%
2016	428,874	521,070	(92,196)	3,472,662	15.00%
2017	478,047	477,635	412	3,643,653	13.11%
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

**ECO PLAN MEMBERS**

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 96,675	\$ 127,231	\$ (30,556)	\$ 234,250	54.31%
2015	86,606	99,973	(13,367)	233,880	42.75%
2016	107,467	109,287	(1,820)	227,395	48.06%
2017	40,369	40,437	(68)	111,548	36.25%
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

**SLEP PLAN MEMBERS**

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 99,359	\$ 110,715	\$ (11,356)	\$ 539,114	20.54%
2015	111,643	119,126	(7,483)	614,774	19.38%
2016	109,822	108,360	1,462	629,711	17.21%
2017	124,824	127,622	(2,798)	661,845	19.28%
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

See accompanying notes to required supplementary information.

**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
GENERAL FUND  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 560,000	\$ 560,000	\$ 540,249	\$ (19,751)
Intergovernmental				
Retailers' Occupation Taxes	1,095,000	1,095,000	1,119,464	24,464
State Income Taxes	1,216,000	1,216,000	1,015,123	(200,877)
Replacement Tax	142,000	142,000	334,685	192,685
State's Atty Salary Reim.	140,000	140,000	102,631	(37,369)
Asst. State's Atty Salary Reim.	8,500	8,500	2,300	(6,200)
Assessor's Salary Reim.	25,000	25,000	28,438	3,438
Violent Crimes Grant	27,500	27,500	27,500	-
Election Reimbursed	-	-	9,990	9,990
Public Defender	67,500	67,500	59,994	(7,506)
Narcotic Trafficking Grant	-	-	14,125	14,125
Video Gaming Tax	-	-	396	396
Charges for Services				
County Clerk	187,000	187,000	155,395	(31,605)
Circuit Clerk	320,000	320,000	145,611	(174,389)
State's Attorney	12,000	12,000	-	(12,000)
Sheriff	27,000	27,000	27,371	371
Out-of-County Prisoner	340,000	340,000	270,900	(69,100)
Landfill Revenue	280,000	280,000	260,467	(19,533)
Franchise Fees	16,000	16,000	13,155	(2,845)
Building Permits	-	-	5,762	5,762
Contract Services Patrol	30,000	30,000	24,586	(5,414)
Zoning Fees	3,000	3,000	2,515	(485)
Recorder's Document Storage	20,020	20,020	26,513	6,493
Court Automation	35,200	35,200	24,906	(10,294)
Citations	-	-	2,606	2,606
Tax Certification Fees	-	-	42,596	42,596
Interest	400	400	2,318	1,918
Other				
Rent	10,000	10,000	10,498	498
Telecom Income	43,000	43,000	44,144	1,144
Other	52,100	52,100	63,262	11,162
Anticipated Tax Warrants	400,000	400,000	600,000	200,000
Retire, Health & Dental	26,500	26,500	18,242	(8,258)
Fringe Benefits	25,000	25,000	38,736	13,736
Insurance Reimbursement	-	-	51,095	51,095
Unemployment Reimbursement	-	-	13,403	13,403
Inmate Revenue	20,000	20,000	16,231	(3,769)
Auto Mileage Reimbursement	10,000	10,000	22,352	12,352
Jail Operations Revenue	10,000	10,000	14,246	4,246
Social Security Reimbursements	-	-	345,216	345,216
Sheriff's Equipment	10,000	10,000	17,561	7,561
Stipends	-	-	790	790
<b>TOTAL REVENUES</b>	<b>5,158,720</b>	<b>5,158,720</b>	<b>5,515,372</b>	<b>356,652</b>

See accompanying notes to required supplementary information.

Original Budget, Final Budget, and Actual  
GENERAL FUND - CONCLUDED  
November 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
<b>TOTAL EXPENDITURES</b>	<u>5,238,668</u>	<u>5,238,668</u>	<u>5,372,977</u>	<u>(134,309)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(79,948)</u>	<u>(79,948)</u>	<u>142,395</u>	<u>222,343</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	617,100	617,100	53,400	(563,700)
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>(608,654)</u>	<u>(608,654)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>617,100</u>	<u>617,100</u>	<u>(555,254)</u>	<u>(1,172,354)</u>
Net Change in Fund Balance	<u>\$ 537,152</u>	<u>\$ 537,152</u>	<u>(412,859)</u>	<u>\$ (950,011)</u>
Fund Balance - Beginning of Year			<u>1,151,211</u>	
Fund Balance - End of Year			<u>\$ 738,352</u>	

See accompanying notes to required supplementary information.

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>GENERAL GOVERNMENT</b>				
<b>County Clerk</b>				
<i>Current:</i>				
County Clerk Salary	\$ 42,750	\$ 42,750	\$ 57,000	\$ (14,250)
Deputy County Clerk Salary	28,000	28,000	34,970	(6,970)
Accrued Absences	-	-	(1,952)	1,952
Office Supplies	1,500	1,500	798	702
Postage	1,900	1,900	2,251	(351)
Books and Records	300	300	172	128
Equipment Repair	400	400	706	(306)
Telephone	2,750	2,750	3,417	(667)
Dues	600	600	240	360
Official Bond	-	-	30	(30)
Other	450	450	224	226
<b>Total County Clerk</b>	<b>78,650</b>	<b>78,650</b>	<b>97,856</b>	<b>(19,206)</b>
<b>Recorder</b>				
<i>Current:</i>				
Salaries	55,500	55,500	55,431	69
Office Supplies	500	500	977	(477)
Other Expense	400	400	-	400
Online Recorder Fees	3,400	3,400	10,540	(7,140)
Record Restoration	250	250	505	(255)
<b>Total Recorder</b>	<b>60,050</b>	<b>60,050</b>	<b>67,453</b>	<b>(7,403)</b>
<b>County Treasurer and Collector</b>				
<i>Current:</i>				
Treasurer Salary	42,750	42,750	57,000	(14,250)
Deputies Salaries	51,000	51,000	40,480	10,520
Salary of Extra Employees	6,000	6,000	13,213	(7,213)
Accrued Absences	-	-	(7)	7
Office Supplies	2,000	2,000	1,304	696
Postage	10,000	10,000	7,403	2,597
Publication of Notices	2,500	2,500	-	2,500
Travel	1,400	1,400	321	1,079
Telephone	2,000	2,000	2,979	(979)
Equipment Repair	400	400	60	340
Dues	500	500	-	500
<b>Total County Treasurer and Collector</b>	<b>118,550</b>	<b>118,550</b>	<b>122,753</b>	<b>(4,203)</b>

See accompanying notes to required supplementary information.

**PERRY COUNTY, ILLINOIS**

Schedule of Expenditures - Original Budget, Final Budget, and Actual

**GENERAL FUND-CONTINUED**

November 30, 2017

Variance With

	Original Budget	Final Budget	Actual	Final Budget Positive or (Negative)
<b>GENERAL GOVERNMENT - Continued</b>				
<b>County Assessor</b>				
<i>Current:</i>				
Assessor Salary	57,000	57,000	58,044	(1,044)
Clerk's Salary	100,000	100,000	96,318	3,682
Fieldsman Salary	28,000	28,000	25,080	2,920
Salary of Mapping Personnel	38,000	38,000	36,795	1,205
Accrued Absences	-	-	(701)	701
Office Supplies	2,760	2,760	1,406	1,354
Postage	2,760	2,760	2,900	(140)
Books and Records	920	920	1,400	(480)
Publication of Notices	1,380	1,380	997	383
Auto Expense	2,300	2,300	1,020	1,280
Travel	1,500	1,500	268	1,232
Equipment Repair	920	920	-	920
Telephone	1,840	1,840	1,665	175
Other	1,840	1,840	3,432	(1,592)
Board of Review	7,360	7,360	11,018	(3,658)
Purchase Equipment	1,840	1,840	109	1,731
<b>Total County Assessor</b>	<b>248,420</b>	<b>248,420</b>	<b>239,751</b>	<b>8,669</b>
<b>Court House and Government Building</b>				
<i>Current:</i>				
Janitor Salary	65,913	65,913	65,187	726
General Supplies	3,300	3,300	3,497	(197)
Water and Heat	6,600	6,600	5,117	1,483
Electricity	16,500	16,500	14,013	2,487
Other	4,300	4,300	3,031	1,269
Building Repairs	5,000	5,000	4,380	620
Phone Maintenance	1,200	1,200	1,386	(186)
Telephone	750	750	1,020	(270)
<b>Total Court House and Government Building</b>	<b>103,563</b>	<b>103,563</b>	<b>97,631</b>	<b>5,932</b>
<b>County Commissioners</b>				
<i>Current:</i>				
Commissioners' Salaries	51,000	51,000	49,500	1,500
Liquor Commissioner's Salary	1,500	1,500	-	1,500
Auto Expense	600	600	-	600
Travel	750	750	-	750
Dues	300	300	-	300
<b>Total County Commissioners</b>	<b>54,150</b>	<b>54,150</b>	<b>49,500</b>	<b>4,650</b>

See accompanying notes to required supplementary information.

<b>GENERAL GOVERNMENT - Concluded</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Positive or (Negative)</b>
<b>Election</b>				
<i>Current:</i>				
Salary of Election Coordinator	26,000	26,000	19,257	6,743
Judges' Salaries	15,000	15,000	12,206	2,794
Part-Time Employee Salary	2,700	2,700	-	2,700
General Supplies	11,000	11,000	4,550	6,450
Postage	2,700	2,700	317	2,383
Publication of Notices	5,500	5,500	1,878	3,622
Auto Operation Expense	200	200	45	155
Lease Expense	9,850	9,850	10,430	(580)
Other	3,500	3,500	30,570	(27,070)
Polling Place Rental	1,500	1,500	975	525
Software & Service	32,000	32,000	6,428	25,572
Travel	100	100	-	100
Purchase of Equipment	1,250	1,250	-	1,250
<b>Total Election</b>	<b>111,300</b>	<b>111,300</b>	<b>86,656</b>	<b>24,644</b>
<b>Planning and Development</b>				
<i>Current:</i>				
Salary	6,000	6,000	21,577	(15,577)
Accrued Absences	-	-	(2,783)	2,783
Office Supplies/Postage	750	750	198	552
Publication of Notices	700	700	440	260
Printing	200	200	-	200
Travel	250	250	13	237
Dues	10	10	-	10
Other Expense	400	400	-	400
Contractual Services	-	-	1,200	(1,200)
<b>Total Planning and Development</b>	<b>8,310</b>	<b>8,310</b>	<b>20,645</b>	<b>(12,335)</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 782,993</b>	<b>\$ 782,993</b>	<b>\$ 782,245</b>	<b>\$ 748</b>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2017

Original

Final

Variance With  
Final Budget  
Positive or

<b>PUBLIC SAFETY</b>	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>(Negative)</b>
<b>County Sheriff</b>				
<i>Current:</i>				
County Sheriff Salary	\$ 67,000	\$ 67,000	\$ 67,000	\$ -
Lieutenant Salary	56,300	56,300	55,776	524
Other Salaries	569,230	569,230	533,538	35,692
Salary of Sergeant	51,500	51,500	53,534	(2,034)
Holiday Overtime	8,000	8,000	8,068	(68)
Non-drug Overtime	40,000	40,000	45,897	(5,897)
Accrued Absences	-	-	(2,288)	2,288
General Supplies	1,250	1,250	546	704
Office Supplies	3,500	3,500	3,954	(454)
Postage	1,750	1,750	2,723	(973)
Books and Records	1,000	1,000	667	333
Travel	1,000	1,000	342	658
Equipment Repair	2,200	2,200	637	1,563
Purchase of Equipment	10,000	10,000	12,783	(2,783)
Telephone	8,500	8,500	10,805	(2,305)
Dues	800	800	1,110	(310)
Other	2,250	2,250	2,661	(411)
Auto Operations Expense	54,000	54,000	55,290	(1,290)
Clothing Allowance	3,000	3,000	3,757	(757)
Education - Training	5,000	5,000	2,653	2,347
Range Supplies	2,000	2,000	2,021	(21)
Building Maintenance	2,000	2,000	2,095	(95)
Lease	10,000	10,000	5,256	4,744
<b>Total County Sheriff</b>	<b>900,280</b>	<b>900,280</b>	<b>868,825</b>	<b>31,455</b>
<b>County Coroner</b>				
<i>Current:</i>				
Coroner Salary	29,000	29,000	29,000	-
Other Salaries	3,000	3,000	950	2,050
Office Supplies	300	300	-	300
Postage	300	300	177	123
Auto Expense	1,250	1,250	61	1,189
Telephone	1,700	1,700	1,430	270
Dues	500	500	300	200
Autopsy - Medical Expense	18,500	18,500	17,037	1,463
Education and Training	1,000	1,000	-	1,000
Purchase of Equipment	3,000	3,000	1,966	1,034
Travel	1,250	1,250	-	1,250
<b>Total County Coroner</b>	<b>59,800</b>	<b>59,800</b>	<b>50,921</b>	<b>8,879</b>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
GENERAL FUND-CONTINUED  
November 30, 2017

	<b>Original</b>	<b>Final</b>		<b>Variance With</b>
<b>PUBLIC SAFETY - Concluded</b>	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Final Budget</b>
				<b>Positive or</b>
				<b>(Negative)</b>

**County Jail***Current:*

Correction Officers' Salaries	570,497	570,497	632,554	(62,057)
Extra Correction Officers' Salaries	65,000	65,000	114,266	(49,266)
Holiday Overtime	8,000	8,000	7,181	819
Overtime	45,000	45,000	100,480	(55,480)
Custodian	69,290	69,290	76,180	(6,890)
General Supplies	22,000	22,000	38,892	(16,892)
Building Repairs	15,000	15,000	18,139	(3,139)
Equipment Repairs	1,000	1,000	1,414	(414)
Equipment Purchase	5,000	5,000	1,428	3,572
Education and Training	5,000	5,000	3,826	1,174
Telephone	3,300	3,300	4,519	(1,219)
Electricity	27,000	27,000	37,528	(10,528)
Heat	30,000	30,000	34,556	(4,556)
Others	2,000	2,000	8,277	(6,277)
Prisoners' Meals	135,000	135,000	135,049	(49)
Health and Welfare of Prisoners	30,000	30,000	93,067	(63,067)
Clothing Allowance	5,700	5,700	2,227	3,473
Juvenile Housing and Transport	20,000	20,000	29,122	(9,122)
Prisoner Pickup	1,000	1,000	-	1,000
Inmate Medical Expense	3,000	3,000	-	3,000
<b>Total County Jail</b>	<b>1,062,787</b>	<b>1,062,787</b>	<b>1,338,705</b>	<b>(275,918)</b>

**Radio Communication Center***Current:*

Telecommunication's Salaries	178,290	178,290	173,482	4,808
Extra Telecommunication's Salary	16,500	16,500	22,493	(5,993)
Holiday Overtime	2,200	2,200	2,951	(751)
Overtime	16,000	16,000	17,437	(1,437)
General Supplies	400	400	29	371
Education and Training	500	500	400	100
Telephone	5,500	5,500	10,359	(4,859)
Radio Maintenance	1,200	1,200	612	588
Leads	5,200	5,200	5,735	(535)
Equipment Purchase	250	250	-	250
Clothing Allowance	400	400	-	400
<b>Total Radio Communication Center</b>	<b>226,440</b>	<b>226,440</b>	<b>233,498</b>	<b>(7,058)</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 2,249,307</b>	<b>\$ 2,249,307</b>	<b>\$ 2,491,949</b>	<b>\$ (242,642)</b>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**Schedule of Expenditures - Original Budget, Final Budget, and Actual**GENERAL FUND-CONTINUED**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>JUDICIARY AND COURT RELATED</b>				
<b>Circuit Clerk</b>				



*Current:*

Circuit Clerk Salary	\$ 57,000	\$ 57,000	\$ 57,000	\$ -
Salary of Deputies	126,000	126,000	90,162	35,838
Accrued Absences	-	-	1,714	(1,714)
Office Supplies	6,000	6,000	1,597	4,403
Postage	6,500	6,500	11,000	(4,500)
Books and Records	4,000	4,000	806	3,194
Auto Expense	1,000	1,000	120	880
Travel	1,000	1,000	600	400
Telephone	6,000	6,000	3,623	2,377
Dues	300	300	285	15
<b>Total Circuit Clerk</b>	<b>207,800</b>	<b>207,800</b>	<b>166,907</b>	<b>40,893</b>

**State's Attorney***Current:*

State's Attorney Salary	129,000	129,000	134,027	(5,027)
Other Salaries	148,609	148,609	133,488	15,121
Salary-Drug Investigator	6,800	6,800	-	6,800
Accrued Absences	-	-	502	(502)
Office Supplies	1,500	1,500	951	549
Postage	400	400	400	-
Books and Records	2,000	2,000	2,878	(878)
Auto Expense	500	500	-	500
Travel	500	500	34	466
Equipment Repair/Service Contracts	600	600	180	420
Purchase of Equipment	1,500	1,500	444	1,056
Publication of Notices	800	800	448	352
Telephone	2,500	2,500	2,601	(101)
Dues	600	600	600	-
Other	1,000	1,000	390	610
Appeal Service	7,000	7,000	7,000	-
Transcript Service	300	300	210	90
Continuing Legal Education	800	800	965	(165)
Witness Fees	400	400	770	(370)
Investigative Funds	750	750	-	750
<b>Total State's Attorney</b>	<b>305,559</b>	<b>305,559</b>	<b>285,888</b>	<b>19,671</b>

**Public Defender***Current:*

Contractual Services	90,000	90,000	90,000	-
<b>Total Public Defender</b>	<b>90,000</b>	<b>90,000</b>	<b>90,000</b>	<b>-</b>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**Schedule of Expenditures - Original Budget, Final Budget, and Actual**GENERAL FUND-CONTINUED**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>JUDICIARY AND COURT RELATED - Concluded</b>				
<b>Court Expenses</b>				
<i>Current:</i>				

Circuit Court	64,901	64,901	731	64,170
Grand Jurors Fees	3,000	3,000	-	3,000
Petit Jurors Fees	8,000	8,000	-	8,000
Witness Fees	1,000	1,000	-	1,000
Telephone	2,000	2,000	1,899	101
Other	1,500	1,500	1,478	22
Counsel for Indigent Defendants	33,000	33,000	22,860	10,140
Contractual Court Services	7,000	7,000	7,340	(340)
Judge's Office Expense	1,800	1,800	2,048	(248)
Judge's Salary-County Share	808	808	-	808
Defendant Evaluation	2,000	2,000	1,430	570
<b>Total Court Expenses</b>	<u>125,009</u>	<u>125,009</u>	<u>37,786</u>	<u>87,223</u>
<b>TOTAL JUDICIARY AND COURT RELATED</b>	<u><u>\$ 728,368</u></u>	<u><u>\$ 728,368</u></u>	<u><u>\$ 580,581</u></u>	<u><u>\$ 147,787</u></u>
<b>OTHER</b>				
<b>Superintendent Educational Service Region</b>				
<i>Current:</i>				
County Share	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 51,403</u>	<u>\$ (6,403)</u>
<b>Total Superintendent Education Service Region</b>	<u>45,000</u>	<u>45,000</u>	<u>51,403</u>	<u>(6,403)</u>
<b>General County</b>				
<i>Current:</i>				
Office Supplies	2,000	2,000	7,398	(5,398)
Postage	1,000	1,000	-	1,000
Equipment Repair	400	400	-	400
Other	2,000	2,000	8,311	(6,311)
Greater Egypt Planning & Development	6,350	6,350	5,588	762
Perry County Soil Conservation Commissior	6,250	6,250	-	6,250
Photocopy Machine	9,500	9,500	9,318	182
Auditing	32,000	32,000	36,300	(4,300)
Insurance-Fixed and Health	10,000	10,000	11,640	(1,640)
Hospitalization	720,000	720,000	608,878	111,122
Computer Supplies and Repairs	2,000	2,000	23,579	(21,579)

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**

Schedule of Expenditures - Original Budget, Final Budget, and Actual

GENERAL FUND-CONCLUDED

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>OTHER - Concluded</b>				
<b>General County - Concluded</b>				
<i>Current:</i>				
Software Payment/Maintenance Agreement	48,000	48,000	37,142	10,858

Unemployment Taxes	28,000	28,000	7,142	20,858
Dues	1,000	1,000	-	1,000
Contingency	25,000	25,000	49,923	(24,923)
Recorders Document Storage Fund	19,500	19,500	12,576	6,924
Court Automation System	120,000	120,000	2,236	117,764
Sale in Error	-	-	15,277	(15,277)
Interest	-	-	2,845	(2,845)
Capital Outlay	-	-	28,646	(28,646)
Debt Service	400,000	400,000	600,000	(200,000)
<b>Total General County</b>	<u>1,433,000</u>	<u>1,433,000</u>	<u>1,466,799</u>	<u>(33,799)</u>
<b>TOTAL OTHER</b>	<u>1,478,000</u>	<u>1,478,000</u>	<u>1,518,202</u>	<u>(40,202)</u>
<b>TOTAL GENERAL FUND</b>	<u>\$ 5,238,668</u>	<u>\$ 5,238,668</u>	<u>\$ 5,372,977</u>	<u>\$ (134,309)</u>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**

**Statement of Revenues, Expenditures, and Changes in Fund Balance**

**Original Budget, Final Budget, and Actual**

**COUNTY ROAD FUND**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 194,877	\$ 194,877	\$ 195,089	\$ 212
Intergovernmental				

Replacement Taxes	30,000	30,000	4,515	(25,485)
Interest	-	-	415	415
Other				
Miscellaneous	-	-	3,960	3,960
<b>TOTAL REVENUES</b>	<u>224,877</u>	<u>224,877</u>	<u>203,979</u>	<u>(20,898)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Deputy Salary	38,000	38,000	37,886	114
Other Salaries	384,405	384,405	273,631	110,774
Accrued Absences	-	-	(7,818)	7,818
General Supplies	2,600	2,600	3,714	(1,114)
Office Supplies	800	800	870	(70)
Postage	100	100	98	2
Travel	200	200	236	(36)
Equipment Repair	40,000	40,000	52,034	(12,034)
Purchase of Equipment	21,000	21,000	-	21,000
Telephone	3,600	3,600	3,173	427
Utilities	9,900	9,900	7,721	2,179
Other Expense	3,700	3,700	2,180	1,520
Building Repairs	3,000	3,000	3,929	(929)
Gasoline, Oil, and Grease	32,000	32,000	11,865	20,135
Contractual Services	500	500	1,210	(710)
Books and Records	100	100	-	100
Insurance Liability	38,000	38,000	38,000	-
Equipment Rental	17,200	17,200	3,047	14,153
<i>Capital Outlay</i>	<u>-</u>	<u>-</u>	<u>48,983</u>	<u>(48,983)</u>
<b>TOTAL EXPENDITURES</b>	<u>595,105</u>	<u>595,105</u>	<u>480,759</u>	<u>114,346</u>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**

**Statement of Revenues, Expenditures, and Changes in Fund Balance**

**Original Budget, Final Budget, and Actual**

**COUNTY ROAD FUND-CONCLUDED**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Excess (Deficiency) of Revenues Over Expenditures	<u>(370,228)</u>	<u>(370,228)</u>	<u>(276,780)</u>	<u>93,448</u>

**OTHER FINANCING SOURCES (USES)**

Operating Transfer In	370,680	370,680	347,178	(23,502)
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>370,680</u>	<u>370,680</u>	<u>347,178</u>	<u>(23,502)</u>
Net Change in Fund Balance	<u>\$ 452</u>	<u>\$ 452</u>	70,398	<u>\$ 69,946</u>
Fund Balance - Beginning of Year			<u>160,948</u>	
Fund Balance - End of Year			<u>\$ 231,346</u>	

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

MOTOR FUEL TAX FUND

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
Federal Salary Reimbursements	\$ 52,800	\$ 52,800	\$ 109,499	\$ 56,699
Motor Fuel Tax Allotments	424,234	424,234	278,628	(145,606)
Interest	-	-	877	877
<b>TOTAL REVENUES</b>	<u>477,034</u>	<u>477,034</u>	<u>389,004</u>	<u>(88,030)</u>

**EXPENDITURES***Current:*

## Transportation

Superintendent of Highway's Salary	105,600	105,600	103,774	1,826
Other	-	-	712	(712)

<b>TOTAL EXPENDITURES</b>	<u>105,600</u>	<u>105,600</u>	<u>104,486</u>	<u>1,114</u>
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Excess (Deficiency) of Revenues Over Expenditures	<u>371,434</u>	<u>371,434</u>	<u>284,518</u>	<u>(86,916)</u>
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**OTHER FINANCING SOURCES (USES)**

Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(370,680)</u>	<u>(370,680)</u>	<u>(347,178)</u>	<u>23,502</u>

<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(370,680)</u>	<u>(370,680)</u>	<u>(347,178)</u>	<u>23,502</u>
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Net Change in Fund Balance	<u>\$ 754</u>	<u>\$ 754</u>	<u>(62,660)</u>	<u>\$ (63,414)</u>
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Fund Balance - Beginning of Year			<u>897,072</u>	
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Fund Balance - End of Year			<u>\$ 834,412</u>	
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See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**Statement of Revenues, Expenditures, and Changes in Fund BalanceOriginal Budget, Final Budget, and Actual

## COMPONENT UNIT - PERRY COUNTY UNIT ROAD DISTRICT FUND

November 30, 2017

<b>REVENUES</b>	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Taxes				
Property Taxes	\$ 607,913	\$ 607,913	\$ 586,032	\$ (21,881)
Intergovernmental				
Replacement Taxes	223,000	223,000	253,001	30,001
License and Permits	-	-	13,725	13,725
Interest	2,000	2,000	5,514	3,514
Other				
Sale of Assets	<u>1,000</u>	<u>1,000</u>	<u>71,000</u>	<u>70,000</u>

<b>TOTAL REVENUES</b>	<u>833,913</u>	<u>833,913</u>	<u>929,272</u>	<u>95,359</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Salaries	326,550	326,550	390,021	(63,471)
General Supplies	1,000	1,000	147	853
Postage/Office Supplies	400	400	196	204
Books and Records	200	200	-	200
Publication of Notices	500	500	-	500
Social Security	39,000	39,000	19,510	19,490
Equipment Repair	40,000	40,000	40,239	(239)
Purchase of Equipment	-	-	1,104	(1,104)
Equipment Rental	-	-	10,194	(10,194)
Telephone	100	100	-	100
Insurance Liability	159,000	159,000	153,118	5,882
Other	4,100	4,100	414	3,686
Gasoline, Oil, and Grease	105,000	105,000	46,720	58,280
Highway Maintenance	64,258	64,258	146,159	(81,901)
Claims Cost	4,000	4,000	-	4,000
Contractual Services	500	500	216	284
Fringe Benefits	53,088	53,088	-	53,088
Auditing Expense	7,000	7,000	-	7,000
IMRF	46,000	46,000	57,672	(11,672)
Interest			3,450	(3,450)
<i>Capital Outlay</i>	149,500	149,500	230,224	(80,724)
<i>Debt Service</i>	-	-	12,487	(12,487)
<b>TOTAL EXPENDITURES</b>	<u>1,000,196</u>	<u>1,000,196</u>	<u>1,111,871</u>	<u>(111,675)</u>

See accompanying notes to required supplementary information.

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

COMPONENT UNIT - PERRY COUNTY UNIT ROAD DISTRICT FUND-CONCLUDED

November 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(166,283)</u>	<u>(166,283)</u>	<u>(182,599)</u>	<u>(16,316)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	-	-	69,000	69,000
Operating Transfer In	166,762	166,762	300,931	134,169
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>166,762</u>	<u>166,762</u>	<u>369,931</u>	<u>203,169</u>

Net Change in Fund Balance	<u>\$ 479</u>	<u>\$ 479</u>	187,332	<u>\$ 186,853</u>
Fund Balance - Beginning of Year			<u>1,497,302</u>	
Fund Balance - End of Year			<u>\$ 1,684,634</u>	

See accompanying notes to required supplementary information.



## **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**PERRY COUNTY, ILLINOIS**  
Notes to Required Supplementary Information  
November 30, 2017

**NOTE A - Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2017 Contribution Rate**

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period Taxing bodies (regular, SLEP, and ECO groups): 26-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years for most employers (two employers were financed over 30 years.)
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.50%
Price Inflation:	2.75%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases:	3.75% to 14.50% including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality:	For non-disabled, disabled, and active retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). For retirees, the IMRF specific rates were developed from the RP-2014 Blue Collard Health Annuitant Mortality Table with adjustments to match current IMRF experience. For active members, the IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other Information:	
Notes	There were no benefit changes during the year.

\*Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation.

**PERRY COUNTY, ILLINOIS**  
Notes to Required Supplementary Information-Concluded  
November 30, 2017

**NOTE B - Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. In accordance with state statute, prior to November 1, all offices submit to the County Board, a proposed operating budget for the fiscal year commencing the following December 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year.
- b. The budget is then open for public inspection for 30 days in the office of the County Clerk.
- c. Prior to November 30, the budget is legally enacted through passage of an ordinance.
- d. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Fiduciary Funds.
- e. Budgets for the General Fund, Special Revenue Funds, Fiduciary Funds, and Component Units are adopted on a basis consistent with generally accepted accounting principles.
- f. Appropriations lapse at the end of each fiscal year.

The County Board may authorize supplemental appropriations during the year.

**NOTE C - Stewardship, Compliance, and Accountability**

The following funds' expenditures exceeded the budget amount for such expenditures:

General Fund	Federal Aid Matching Fund	Joint Bridge Fund
Coroner Grant Fund	Drug Enforcement Fund	Automation Fund
Social Security Fund	Tort Liability Fund	

Component Unit-Perry County Unit Road District Fund

The county does not pass a budget for the following funds:

HAVA Handicap Fund	Majestic Mine Road Fund	Healthcare
IMRF Fund	Care Trak Fund	Conceal Carry Fund
DARE Fund	Electronic Monitoring Fund	Sheriff's Equipment Fund
Federal Drug Forfeiture Fund	Jail Phone Fund	Sex Offender Fund

## **OTHER SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

**PERRY COUNTY, ILLINOIS**  
Combining Balance Sheet  
**NON-MAJOR GOVERNMENTAL FUNDS**  
November 30, 2017

	SPECIAL REVENUE FUNDS							
	Mental Health Fund	General Assistance Fund	Gravel Tax Fund	Federal Aid Matching Fund	Tuberculosis Fund	Joint Bridge Fund	Township Bridge Fund	Animal Control Fund
ASSETS								
Restricted Cash	\$ 63,559	\$ 25,698	\$ 589,489	\$ 361,262	\$ 147,012	\$ 266,172	\$ 81,445	\$ 77,158
Restricted Investments, at Cost	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-
Property Taxes Receivable, Net	8,191	1,470	3,586	3,586	367	3,586	-	-
Due From State of Illinois	-	-	-	-	-	-	-	-
Revolving Loans Receivable	-	-	-	-	-	-	-	-
TOTAL ASSETS	71,750	27,168	593,075	364,848	147,379	269,758	81,445	77,158
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	71,750	27,168	593,075	364,848	147,379	269,758	81,445	77,158
LIABILITIES								
Accounts Payable	\$ -	\$ 118	\$ -	\$ -	\$ 47	\$ -	\$ -	\$ 661
Accrued Absences	-	4,301	-	-	-	-	-	-
TOTAL LIABILITIES	-	4,419	-	-	47	-	-	661
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	71,750	22,749	593,075	364,848	147,332	269,758	81,445	76,497
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	71,750	22,749	593,075	364,848	147,332	269,758	81,445	76,497
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 71,750	\$ 27,168	\$ 593,075	\$ 364,848	\$ 147,379	\$ 269,758	\$ 81,445	\$ 77,158

**PERRY COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2017

	SPECIAL REVENUE FUNDS							
	Coroner Grant Fund	ESDA Fund	Drug Enforcement Fund	Health Department Fund	Revolving Loan Fund	Landfill Management Fund	Assessor GIS Fund	E911 Surcharge Fund
ASSETS								
Restricted Cash	\$ 40,782	\$ 34,038	\$ 29,972	\$ 265,113	\$ -	\$ 104,979	\$ 154,939	\$ 147,677
Restricted Investments, at Cost	-	179,021	-	-	35,543	-	-	315,626
Accrued Interest	-	171	-	-	-	-	-	-
Property Taxes Receivable, Net	-	-	-	5,659	-	-	-	-
Due From State of Illinois	-	-	-	-	-	-	-	15,341
Revolving Loans Receivable	-	-	-	-	296,355	-	-	-
TOTAL ASSETS	40,782	213,230	29,972	270,772	331,898	104,979	154,939	478,644
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	40,782	213,230	29,972	270,772	331,898	104,979	154,939	478,644
LIABILITIES								
Accounts Payable	\$ 126	\$ -	\$ 133	\$ 9,262	\$ -	\$ 36	\$ 7,100	\$ 1,336
Accrued Absences	-	-	-	13,633	-	6,402	-	-
TOTAL LIABILITIES	126	-	133	22,895	-	6,438	7,100	1,336
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	40,656	-	-	247,877	331,898	-	-	477,308
Committed	-	-	-	-	-	98,541	-	-
Assigned	-	213,230	29,839	-	-	-	147,839	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	40,656	213,230	29,839	247,877	331,898	98,541	147,839	477,308
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	40,782	213,230	29,972	270,772	331,898	104,979	154,939	478,644

**PERRY COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2017

	SPECIAL REVENUE FUNDS															
	State's Atty Druf Enf Fund	Auction Distribution Fund	Automation Fund	Social Security Fund	Tort Liability Fund	HAVA Handicap Fund	Majestic Mine Road Fund	Healthcare Plan Fund	IMRF Fund							
ASSETS																
Restricted Cash	\$ 43,933	\$ 4,258	\$ 17,694	\$ 494,655	\$ 567,360	\$ 89	\$ 972	\$ 51,280	\$ 607,578							
Restricted Investments, at Cost	-	-	-	-	-	-	-	-	-							
Accrued Interest	-	-	-	-	-	-	-	-	-							
Property Taxes Receivable, Net	-	-	-	14,162	21,151	-	-	-	23,730							
Due From State of Illinois	-	-	-	-	-	-	-	-	-							
Revolving Loans Receivable	-	-	-	-	-	-	-	-	-							
TOTAL ASSETS	43,933	4,258	17,694	508,817	588,511	89	972	51,280	631,308							
DEFERRED OUTFLOWS OF RESOURCES																
None	-	-	-	-	-	-	-	-	-							
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	43,933	4,258	17,694	508,817	588,511	89	972	51,280	631,308							
LIABILITIES																
Accounts Payable	\$ -	\$ -	\$ 5,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,849							
Accrued Absences	-	-	-	-	-	-	-	-	-							
TOTAL LIABILITIES	-	-	5,648	-	-	-	-	-	66,849							
DEFERRED INFLOWS OF RESOURCES																
None	-	-	-	-	-	-	-	-	-							
FUND BALANCES																
Nonspendable	-	-	-	-	-	-	-	-	-							
Restricted	-	-	-	-	-	-	-	51,280	564,459							
Committed	-	4,258	12,046	508,817	588,511	-	-	-	-							
Assigned	43,933	-	-	-	-	89	972	-	-							
Unassigned	-	-	-	-	-	-	-	-	-							
TOTAL FUND BALANCES	43,933	4,258	12,046	508,817	588,511	89	972	51,280	564,459							
TOTAL LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES, AND FUND BALANCES	43,933	4,258	17,694	508,817	588,511	89	972	51,280	631,308							



**PERRY COUNTY, ILLINOIS**  
Combining Balance Sheet  
**NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED**  
November 30, 2017

<b>SPECIAL REVENUE FUNDS</b>										
	Care Trak Fund	Conceal Carry Fund	D.A.R.E. Fund	Electronic Monitoring Fund	Sherif's Equipment Fund	Federal Drug Forfeiture Fund	Jail Phone Fund	Sex Offender Fund	Total Non-Major Funds	
<b>ASSETS</b>										
Restricted Cash	\$ 1,004	\$ 1,843	\$ 59	\$ 6,552	\$ 22,896	\$ 1,276	\$ 25,658	\$ 1,826	\$ 4,238,228	
Restricted Investments, at Cost	-	-	-	-	-	-	-	-	530,190	
Accrued Interest	-	-	-	-	-	-	-	-	171	
Property Taxes Receivable, Net	-	-	-	-	-	-	-	-	85,488	
Due From State of Illinois	-	-	-	-	-	-	-	-	15,341	
Revolving Loans Receivable	-	-	-	-	-	-	-	-	296,355	
<b>TOTAL ASSETS</b>	<u>1,004</u>	<u>1,843</u>	<u>59</u>	<u>6,552</u>	<u>22,896</u>	<u>1,276</u>	<u>25,658</u>	<u>1,826</u>	<u>5,165,773</u>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>										
None	-	-	-	-	-	-	-	-	-	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 1,004</u>	<u>\$ 1,843</u>	<u>\$ 59</u>	<u>\$ 6,552</u>	<u>\$ 22,896</u>	<u>\$ 1,276</u>	<u>\$ 25,658</u>	<u>\$ 1,826</u>	<u>\$ 5,165,773</u>	
<b>LIABILITIES</b>										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,316	
Accrued Absences	-	-	-	-	-	-	-	-	24,336	
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,652</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>										
None	-	-	-	-	-	-	-	-	-	
<b>FUND BALANCES</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	
Restricted	-	-	-	-	-	-	-	-	1,713,478	
Committed	-	-	-	-	-	-	-	-	2,763,130	
Assigned	1,004	1,843	59	6,552	22,896	1,276	25,658	1,826	573,513	
Unassigned	-	-	-	-	-	-	-	-	-	
<b>TOTAL FUND BALANCES</b>	<u>1,004</u>	<u>1,843</u>	<u>59</u>	<u>6,552</u>	<u>22,896</u>	<u>1,276</u>	<u>25,658</u>	<u>1,826</u>	<u>5,050,121</u>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 1,004</u>	<u>\$ 1,843</u>	<u>\$ 59</u>	<u>\$ 6,552</u>	<u>\$ 22,896</u>	<u>\$ 1,276</u>	<u>\$ 25,658</u>	<u>\$ 1,826</u>	<u>\$ 5,165,773</u>	

**PERRY COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2017

	<b>SPECIAL REVENUE FUNDS</b>							
	Mental Health Fund	General Assistance Fund	Gravel Tax Fund	Federal Aid Matching Fund	Tuberculosis Fund	Joint Bridge Fund	Township Bridge Fund	Animal Control Fund
<b>REVENUES</b>								
Taxes	\$ 222,982	\$ 40,020	\$ 97,644	\$ 97,644	\$ 9,992	\$ 97,644	\$ -	\$ -
Intergovernmental	903	-	2,107	2,107	-	85,235	-	-
Licenses and Permits	-	-	-	-	-	-	-	37,724
Interest	41	8	763	473	71	328	17	43
Other	-	4,600	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>223,926</b>	<b>44,628</b>	<b>100,514</b>	<b>100,224</b>	<b>10,063</b>	<b>183,207</b>	<b>17</b>	<b>37,767</b>
<b>EXPENDITURES</b>								
<i>Current:</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	79,465
Public Health	161,079	-	-	-	3,231	-	-	-
Public Welfare	-	46,458	-	-	-	-	-	-
Transportation	-	-	8,878	62,106	-	182,176	5,400	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	55,339	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>216,418</b>	<b>46,458</b>	<b>8,878</b>	<b>62,106</b>	<b>3,231</b>	<b>182,176</b>	<b>5,400</b>	<b>79,465</b>
Excess (Deficiency) of Revenues Over Expenditures	7,508	(1,830)	91,636	38,118	6,832	1,031	(5,383)	(41,698)
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating Transfers In	-	-	-	-	-	-	-	219,422
Operating Transfers Out	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>219,422</b>
<b>Net Change in Fund Balances</b>	<b>7,508</b>	<b>(1,830)</b>	<b>91,636</b>	<b>38,118</b>	<b>6,832</b>	<b>1,031</b>	<b>(5,383)</b>	<b>177,724</b>
Fund Balances - Beginning of Year	64,242	24,579	501,439	326,730	140,500	268,727	86,828	(101,227)
Fund Balances - End of Year	\$ 71,750	\$ 22,749	\$ 593,075	\$ 364,848	\$ 147,332	\$ 269,758	\$ 81,445	\$ 76,497

**PERRY COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2017

<b>SPECIAL REVENUE FUNDS</b>									
	Coroner Grant Fund	ESDA Fund	Drug Enforcement Fund	Health Department Fund	Revolving Loan Fund	Landfill Management Fund	Assessor GIS Fund	E911 Surcharge Fund	
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ 154,051	\$ -	\$ -	\$ -	\$ -	-
Intergovernmental	9,191	-	-	446,132	-	36,170	-	-	223,689
Licenses and Permits	3,456	-	854	-	-	121,131	-	-	-
Interest	-	1,070	6	-	11,587	17	344	-	2,753
Other	-	-	-	290,605	188	-	41,438	-	40,635
<b>TOTAL REVENUES</b>	<u>12,647</u>	<u>1,070</u>	<u>860</u>	<u>890,788</u>	<u>11,775</u>	<u>157,318</u>	<u>41,782</u>	<u>-</u>	<u>267,077</u>
<b>EXPENDITURES</b>									
<i>Current:</i>									
General Government	-	-	-	-	-	-	16,941	-	-
Public Safety	-	29,949	8,347	-	-	-	-	-	192,032
Public Health	3,954	-	-	896,823	-	103,301	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	6,824	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,954</u>	<u>29,949</u>	<u>8,347</u>	<u>903,647</u>	<u>-</u>	<u>103,301</u>	<u>16,941</u>	<u>-</u>	<u>192,032</u>
Excess (Deficiency) of Revenues Over Expenditures	8,693	(28,879)	(7,487)	(12,859)	11,775	54,017	24,841	-	75,045
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating Transfers In	-	202,747	9,600	-	-	6,000	-	-	-
Operating Transfers Out	-	-	-	-	(50,307)	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>202,747</u>	<u>9,600</u>	<u>-</u>	<u>(50,307)</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	8,693	173,868	2,113	(12,859)	(38,532)	60,017	24,841	-	75,045
Fund Balances - Beginning of Year	31,963	39,362	27,726	260,736	370,430	38,524	122,998	-	402,263
Fund Balances - End of Year	<u>\$ 40,656</u>	<u>\$ 213,230</u>	<u>\$ 29,839</u>	<u>\$ 247,877</u>	<u>\$ 331,898</u>	<u>\$ 98,541</u>	<u>\$ 147,839</u>	<u>\$</u>	<u>477,308</u>

**PERRY COUNTY, ILLINOIS**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2017

	SPECIAL REVENUE FUNDS									
	State's Atty Druf Enf Fund	Auction Distribution Fund	Automation Fund	Social Security Fund	Tort Liability Fund	HAVA Handicap Fund	Majestic Mine Road Fund	Healthcare Plan Fund	IMRF Fund	
<b>REVENUES</b>										
Taxes	\$ -	\$ -	\$ -	\$ 385,575	\$ 575,864	\$ -	\$ -	\$ -	\$ 646,096	
Intergovernmental	-	-	-	-	18,663	-	-	-	18,061	
Licenses and Permits	-	-	-	-	-	-	-	-	-	
Interest	9	-	3	48	610	-	1	27	-	
Other	37,769	1,476	28,699	-	279,428	-	-	838,276	-	
<b>TOTAL REVENUES</b>	<u>37,778</u>	<u>1,476</u>	<u>28,702</u>	<u>385,623</u>	<u>874,565</u>	<u>-</u>	<u>1</u>	<u>838,303</u>	<u>664,157</u>	
<b>EXPENDITURES</b>										
<i>Current:</i>										
General Government	-	2,361	21,305	345,216	1,039,467	-	-	875,983	504,602	
Public Safety	19,085	-	-	-	-	-	-	-	-	
Public Health	-	-	-	-	-	-	-	-	-	
Public Welfare	-	-	-	-	-	-	-	-	-	
Transportation	-	-	-	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	<u>19,085</u>	<u>2,361</u>	<u>21,305</u>	<u>345,216</u>	<u>1,039,467</u>	<u>-</u>	<u>-</u>	<u>875,983</u>	<u>504,602</u>	
Excess (Deficiency) of Revenues Over Expenditures	18,693	(885)	7,397	40,407	(164,902)	-	1	(37,680)	159,555	
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating Transfers In	-	2,100	-	-	-	-	-	-	-	
Operating Transfers Out	(9,600)	-	-	(3,093)	-	-	-	-	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(9,600)</u>	<u>2,100</u>	<u>-</u>	<u>(3,093)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Net Change in Fund Balances</b>	9,093	1,215	7,397	37,314	(164,902)	-	1	(37,680)	159,555	
Fund Balances - Beginning of Year	34,840	3,043	4,649	471,503	753,413	89	971	88,960	404,904	
Fund Balances - End of Year	<u>\$ 43,933</u>	<u>\$ 4,258</u>	<u>\$ 12,046</u>	<u>\$ 508,817</u>	<u>\$ 588,511</u>	<u>\$ 89</u>	<u>\$ 972</u>	<u>\$ 51,280</u>	<u>\$ 564,459</u>	

**PERRY COUNTY, ILLINOIS**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED  
For the Year Ended November 30, 2017

	SPECIAL REVENUE FUNDS								Total Non-Major Funds
	Care Trak Fund	Conceal Carry Fund	D.A.R.E. Fund	Electronic Monitoring Fund	Sherif's Equipment Fund	Federal Drug Forfeiture Fund	Jail Phone Fund	Sex Offender Fund	
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,327,512
Intergovernmental	-	-	-	-	-	-	-	-	842,258
Licenses and Permits	-	-	-	-	-	-	-	-	163,165
Interest	-	-	-	-	-	-	-	-	18,219
Other	130	270	-	7,180	11,000	-	37,527	1,725	1,620,946
TOTAL REVENUES	130	270	-	7,180	11,000	-	37,527	1,725	4,972,100
EXPENDITURES									
Current:									
General Government	-	-	-	-	-	-	-	-	2,805,875
Public Safety	82	59	-	4,169	19,159	-	-	1,069	353,416
Public Health	-	-	-	-	-	-	-	-	1,168,388
Public Welfare	-	-	-	-	-	-	38,242	-	84,700
Transportation	-	-	-	-	-	-	-	-	258,560
Capital Outlay	-	-	-	-	10,805	-	-	-	10,805
Debt Service	-	-	-	-	-	-	-	-	62,163
TOTAL EXPENDITURES	82	59	-	4,169	29,964	-	38,242	1,069	4,743,907
Excess (Deficiency) of Revenues Over Expenditures	48	211	-	3,011	(18,964)	-	(715)	656	228,193
OTHER FINANCING SOURCES (USES)									
Operating Transfers In	-	-	-	-	21,500	-	-	-	461,369
Operating Transfers Out	-	-	-	-	-	-	-	-	(63,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	21,500	-	-	-	398,369
Net Change in Fund Balances	48	211	-	3,011	2,536	-	(715)	656	626,562
Fund Balances - Beginning of Year	956	1,632	59	3,541	20,360	1,276	26,373	1,170	4,423,559
Fund Balances - End of Year	\$ 1,004	\$ 1,843	\$ 59	\$ 6,552	\$ 22,896	\$ 1,276	\$ 25,658	\$ 1,826	\$ 5,050,121

**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**MENTAL HEALTH FUND**  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 223,000	\$ 223,000	\$ 222,982	\$ (18)
Intergovernmental				
Replacement Taxes	5,025	5,025	903	(4,122)
Interest	50	50	41	(9)
<b>TOTAL REVENUES</b>	<u>228,075</u>	<u>228,075</u>	<u>223,926</u>	<u>(4,149)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Health				
Secretary's Salary	1,500	1,500	1,500	-
Office Supplies	100	100	-	100
Postage	100	100	49	51
Contractual Services	214,870	214,870	153,047	61,823
Interest	-	-	6,483	(6,483)
Other	5,900	5,900	-	5,900
<i>Debt Service</i>	-	-	55,339	(55,339)
<b>TOTAL EXPENDITURES</b>	<u>222,470</u>	<u>222,470</u>	<u>216,418</u>	<u>6,052</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>5,605</u>	<u>5,605</u>	<u>7,508</u>	<u>1,903</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 5,605</u>	<u>\$ 5,605</u>	7,508	<u>\$ 1,903</u>
Fund Balance - Beginning of Year			<u>64,242</u>	
Fund Balance - End of Year			<u>\$ 71,750</u>	

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
GENERAL ASSISTANCE FUND  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 40,000	\$ 40,000	\$ 40,020	\$ 20
Interest	100	100	8	(92)
Other				
Miscellaneous	-	-	4,600	4,600
<b>TOTAL REVENUES</b>	<u>40,100</u>	<u>40,100</u>	<u>44,628</u>	<u>4,528</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Welfare				
Supervisor's Salary	24,000	24,000	24,000	-
Accrued Absences	-	-	792	(792)
Office Supplies	500	500	80	420
Postage	200	200	49	151
Publication of Notices	50	50	-	50
Auto Expense	100	100	42	58
Travel	100	100	-	100
Telephone	1,000	1,000	1,513	(513)
Care of County Recipients	25,000	25,000	13,505	11,495
Other Expense	500	500	20	480
IMRF-SS Reimbursement	3,500	3,500	2,698	802
Equipment Repair	300	300	-	300
Purchase of Equipment	500	500	373	127
Workman's Compensation Insurance	500	500	163	337
Unemployment Insurance	500	500	87	413
Social Security Reimbursement	1,500	1,500	1,836	(336)
Office Rent	1,200	1,200	1,300	(100)
<b>TOTAL EXPENDITURES</b>	<u>59,450</u>	<u>59,450</u>	<u>46,458</u>	<u>12,992</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,350)</u>	<u>(19,350)</u>	<u>(1,830)</u>	<u>17,520</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (19,350)</u>	<u>\$ (19,350)</u>	<u>(1,830)</u>	<u>\$ 17,520</u>
Fund Balance - Beginning of Year			<u>24,579</u>	
Fund Balance - End of Year			<u>\$ 22,749</u>	

Original Budget, Final Budget, and Actual  
GRAVEL TAX FUND  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 97,438	\$ 97,438	\$ 97,644	\$ 206
Intergovernmental				
Replacement Taxes	14,000	14,000	2,107	(11,893)
Interest	-	-	763	763
<b>TOTAL REVENUES</b>	<u>111,438</u>	<u>111,438</u>	<u>100,514</u>	<u>(10,924)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Highway Improvements	111,438	111,438	8,878	102,560
<b>TOTAL EXPENDITURES</b>	<u>111,438</u>	<u>111,438</u>	<u>8,878</u>	<u>102,560</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>91,636</u>	<u>91,636</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	91,636	<u>\$ 91,636</u>
Fund Balance - Beginning of Year			<u>501,439</u>	
Fund Balance - End of Year			<u>\$ 593,075</u>	



FEDERAL AID MATCHING FUND  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 97,438	\$ 97,438	\$ 97,644	\$ 206
Intergovernmental				
Replacement Taxes	14,000	14,000	2,107	(11,893)
Interest	-	-	473	473
<b>TOTAL REVENUES</b>	<u>111,438</u>	<u>111,438</u>	<u>100,224</u>	<u>(11,214)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Reconstruct Highways	50,000	50,000	62,106	(12,106)
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>50,000</u>	<u>62,106</u>	<u>(12,106)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>61,438</u>	<u>61,438</u>	<u>38,118</u>	<u>(23,320)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(61,438)	(61,438)	-	61,438
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(61,438)</u>	<u>(61,438)</u>	<u>-</u>	<u>61,438</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	38,118	<u>\$ 38,118</u>
Fund Balance - Beginning of Year			<u>326,730</u>	
Fund Balance - End of Year			<u>\$ 364,848</u>	

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 10,000	\$ 10,000	\$ 9,992	\$ (8)
Intergovernmental				
Replacement Taxes	-	-	-	-
Interest	200	200	71	(129)
<b>TOTAL REVENUES</b>	<u>10,200</u>	<u>10,200</u>	<u>10,063</u>	<u>(137)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Health				
Other Salaries	1,200	1,200	1,200	-
Office Supplies	200	200	-	200
Postage	100	100	-	100
Auto Expense	400	400	-	400
Travel	350	350	-	350
Other Expense	100	100	20	80
Hospital Care and Treatment	14,000	14,000	177	13,823
Doctors Care and Medicine	10,000	10,000	1,732	8,268
Contractual Services	14,000	14,000	102	13,898
<b>TOTAL EXPENDITURES</b>	<u>40,350</u>	<u>40,350</u>	<u>3,231</u>	<u>37,119</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(30,150)</u>	<u>(30,150)</u>	<u>6,832</u>	<u>36,982</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (30,150)</u>	<u>\$ (30,150)</u>	6,832	<u>\$ 36,982</u>
Fund Balance - Beginning of Year			<u>140,500</u>	
Fund Balance - End of Year			<u>\$ 147,332</u>	

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 97,438	\$ 97,438	\$ 97,644	\$ 206
Intergovernmental				
Grant	-	-	83,429	83,429
Replacement Taxes	12,000	12,000	1,806	(10,194)
Interest	-	-	328	328
<b>TOTAL REVENUES</b>	<u>109,438</u>	<u>109,438</u>	<u>183,207</u>	<u>73,769</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Repairs to Bridges	109,438	109,438	182,176	(72,738)
<b>TOTAL EXPENDITURES</b>	<u>109,438</u>	<u>109,438</u>	<u>182,176</u>	<u>(72,738)</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	1,031	1,031
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	1,031	<u>\$ 1,031</u>
Fund Balance - Beginning of Year			268,727	
Fund Balance - End of Year			<u>\$ 269,758</u>	

	Original Budget	Final Budget	Actual	Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
Replacement Taxes	\$ 97,007	\$ 97,007	\$ -	\$ (97,007)
Interest	-	-	17	17
<b>TOTAL REVENUES</b>	<u>97,007</u>	<u>97,007</u>	<u>17</u>	<u>(96,990)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Construction	97,007	97,007	-	97,007
Preliminary Engineering	-	-	5,400	(5,400)
<b>TOTAL EXPENDITURES</b>	<u>97,007</u>	<u>97,007</u>	<u>5,400</u>	<u>91,607</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>(5,383)</u>	<u>(5,383)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>(5,383)</u>	<u>\$ (5,383)</u>
Fund Balance - Beginning of Year			<u>86,828</u>	
Fund Balance - End of Year			<u>\$ 81,445</u>	

	Original Budget	Final Budget	Actual	Positive or (Negative)
<b>REVENUES</b>				
Licenses and Permits	\$ 33,100	\$ 33,100	\$ 37,724	\$ 4,624
Interest	25	25	43	18
Other				
Miscellaneous	500	500	-	(500)
<b>TOTAL REVENUES</b>	<u>33,625</u>	<u>33,625</u>	<u>37,767</u>	<u>4,142</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Safety				
Salary-Warden	41,000	41,000	41,578	(578)
Salary-Administration	6,000	6,000	5,500	500
Other Salaries	11,600	11,600	14,394	(2,794)
General Supplies	1,500	1,500	951	549
Office Supplies	1,000	1,000	25	975
Telephone	2,000	2,000	1,723	277
Utilities	3,000	3,000	1,725	1,275
Building Repairs	2,500	2,500	53	2,447
Health and Welfare	1,000	1,000	606	394
Other	600	600	15	585
Insurance Compensation	3,660	3,660	9,373	(5,713)
Auto Operation Expense	3,500	3,500	2,196	1,304
Purchase of Equipment	2,000	2,000	111	1,889
Rabies Tax	1,200	1,200	1,166	34
Bedding/Feed	500	500	-	500
Postage	250	250	49	201
<b>TOTAL EXPENDITURES</b>	<u>81,310</u>	<u>81,310</u>	<u>79,465</u>	<u>1,845</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(47,685)</u>	<u>(47,685)</u>	<u>(41,698)</u>	<u>5,987</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	219,422	219,422
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>219,422</u>	<u>219,422</u>
Net Change in Fund Balance	<u>\$ (47,685)</u>	<u>\$ (47,685)</u>	177,724	<u>\$ 225,409</u>
Fund Balance - Beginning of Year			<u>(101,227)</u>	
Fund Balance - End of Year			<u>\$ 76,497</u>	

**PERRY COUNTY, ILLINOIS**Statement of Revenues, Expenditures, and Changes in Fund BalanceOriginal Budget, Final Budget, and Actual**CORONER GRANT FUND**

November 30, 2017

Original

Final

Variance With  
Final Budget  
Positive or

<b>REVENUES</b>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Intergovernmental				
Grant	\$ -	\$ -	\$ 9,191	\$ 9,191
Licenses and Permits	<u>3,000</u>	<u>3,000</u>	<u>3,456</u>	<u>456</u>
<b>TOTAL REVENUES</b>	<u>3,000</u>	<u>3,000</u>	<u>12,647</u>	<u>9,647</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Health				
Purchase Equipment	-	-	477	(477)
Other	<u>3,000</u>	<u>3,000</u>	<u>3,477</u>	<u>(477)</u>
<b>TOTAL EXPENDITURES</b>	<u>3,000</u>	<u>3,000</u>	<u>3,954</u>	<u>(954)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>8,693</u>	<u>8,693</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	8,693	<u><u>\$ 8,693</u></u>
Fund Balance - Beginning of Year			<u>31,963</u>	
Fund Balance - End of Year			<u><u>\$ 40,656</u></u>	

**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
 ESDA FUND  
 November 30, 2017

<b>REVENUES</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
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Intergovernmental				
Federal Grant	\$ 18,000	\$ 18,000	\$ -	\$ (18,000)
Interest	-	-	1,070	1,070
<b>TOTAL REVENUES</b>	<b>18,000</b>	<b>18,000</b>	<b>1,070</b>	<b>(16,930)</b>
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Employees' Salaries	26,550	26,550	25,529	1,021
Office Supplies	2,000	2,000	-	2,000
Auto Expense	500	500	116	384
Travel	500	500	-	500
Equipment Repair	500	500	-	500
Purchase of Equipment	3,000	3,000	2,799	201
Telephone	2,000	2,000	1,505	495
Workshops and Conferences	500	500	-	500
Software & Service	300	300	-	300
Postage	50	50	-	50
Vehicle Maintenance	6,000	6,000	-	6,000
Dues	360	360	-	360
<b>TOTAL EXPENDITURES</b>	<b>42,260</b>	<b>42,260</b>	<b>29,949</b>	<b>12,311</b>
Excess (Deficiency) of Revenues Over Expenditures	(24,260)	(24,260)	(28,879)	(4,619)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	202,747	202,747
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>202,747</b>	<b>202,747</b>
Net Change in Fund Balance	<u>\$ (24,260)</u>	<u>\$ (24,260)</u>	173,868	<u>\$ 198,128</u>
Fund Balance - Beginning of Year			<u>39,362</u>	
Fund Balance - End of Year			<u>\$ 213,230</u>	

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**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**DRUG ENFORCEMENT FUND**  
 November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
License and Permits	\$ -	\$ -	\$ 854	\$ 854

Interest	20	20	6	(14)
Other				
Miscellaneous	15,000	15,000	-	(15,000)
<b>TOTAL REVENUES</b>	<u>15,020</u>	<u>15,020</u>	<u>860</u>	<u>(14,160)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Safety				
General Supplies	7,000	7,000	5,237	1,763
Purchase Equipment	1,000	1,000	1,610	(610)
Investigative Funds	-	-	1,500	(1,500)
<b>TOTAL EXPENDITURES</b>	<u>8,000</u>	<u>8,000</u>	<u>8,347</u>	<u>(347)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,020</u>	<u>7,020</u>	<u>(7,487)</u>	<u>(14,507)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	9,600	9,600
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>9,600</u>	<u>9,600</u>
Net Change in Fund Balance	<u>\$ 7,020</u>	<u>\$ 7,020</u>	2,113	<u>\$ (4,907)</u>
Fund Balance - Beginning of Year			<u>27,726</u>	
Fund Balance - End of Year			<u>\$ 29,839</u>	

**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**HEALTH DEPARTMENT FUND**  
 November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 154,000	\$ 154,000	\$ 154,051	\$ 51



Intergovernmental				
Grants	-	-	446,132	446,132
Interest	250	250	-	(250)
Other				
Miscellaneous	770,257	770,257	290,605	(479,652)
<b>TOTAL REVENUES</b>	<b>924,507</b>	<b>924,507</b>	<b>890,788</b>	<b>(33,719)</b>

## EXPENDITURES

### Current:

#### Public Health

Administrator Salary	60,500	60,500	57,907	2,593
Nurses' Salary	337,605	337,605	325,584	12,021
Salary of Others	78,275	78,275	62,591	15,684
Fringe Benefits	68,210	68,210	37,803	30,407
Medical Supplies				
Home Health	4,500	4,500	1,906	2,594
Clinic	20,000	20,000	31,458	(11,458)
Consultation	44,000	44,000	36,092	7,908
Office Supplies	9,000	9,000	8,076	924
Postage	1,700	1,700	1,496	204
Publication of Notices	400	400	637	(237)
Other Expense	7,500	7,500	137	7,363
Equipment Repair	1,700	1,700	153	1,547
Purchase of Equipment	1,500	1,500	1,949	(449)
Equipment Rental	500	500	353	147
Telephone	5,000	5,000	2,992	2,008
Dues and Subscriptions	3,000	3,000	4,549	(1,549)
Workshops and Conferences	2,500	2,500	5,945	(3,445)
Interest	3,705	3,705	3,025	680
Auto Maintenance	2,700	2,700	2,457	243
Utilities	5,200	5,200	5,646	(446)
Building Repair	2,500	2,500	463	2,037
Photocopy Machine	2,500	2,500	2,298	202
Medical Fees	15,900	15,900	7,362	8,538
Environmental Health	40,380	40,380	36,402	3,978
Contractual Services	32,000	32,000	67,518	(35,518)
Data Processing	13,000	13,000	11,850	1,150
Printing	275	275	585	(310)
IMRF	-	-	66,233	(66,233)

## PERRY COUNTY, ILLINOIS

### Statement of Revenues, Expenditures, and Changes in Fund Balance

#### Original Budget, Final Budget, and Actual

#### HEALTH DEPARTMENT FUND-CONCLUDED

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>EXPENDITURES - CONCLUDED</b>				
<i>Current:</i>				
Public Health				
Insurance Liability	10,700	10,700	9,410	1,290

Insurance Compensation	8,500	8,500	9,461	(961)
Auto Expense	250	250	-	250
Claims Cost	93,000	93,000	76,645	16,355
Social Security	39,530	39,530	17,840	21,690
<i>Debt Service</i>	<u>6,295</u>	<u>6,295</u>	<u>6,824</u>	<u>(529)</u>
<b>TOTAL EXPENDITURES</b>	<u>922,325</u>	<u>922,325</u>	<u>903,647</u>	<u>18,678</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,182</u>	<u>2,182</u>	<u>(12,859)</u>	<u>(15,041)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 2,182</u>	<u>\$ 2,182</u>	(12,859)	<u>\$ (15,041)</u>
Fund Balance - Beginning of Year			<u>260,736</u>	
Fund Balance - End of Year			<u>\$ 247,877</u>	

**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

REVOLVING LOAN FUND

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Interest	<u>\$ 465</u>	<u>\$ 465</u>	<u>\$ 11,587</u>	<u>\$ 11,122</u>
Other				
Miscellaneous	<u>36,463</u>	<u>36,463</u>	<u>188</u>	<u>(36,275)</u>

<b>TOTAL REVENUES</b>	<u>36,928</u>	<u>36,928</u>	<u>11,775</u>	<u>(25,153)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Welfare				
Other	<u>15,375</u>	<u>15,375</u>	<u>-</u>	<u>15,375</u>
<b>TOTAL EXPENDITURES</b>	<u>15,375</u>	<u>15,375</u>	<u>-</u>	<u>15,375</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>21,553</u>	<u>21,553</u>	<u>11,775</u>	<u>(9,778)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>(50,307)</u>	<u>(50,307)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(50,307)</u>	<u>(50,307)</u>
Net Change in Fund Balance	<u>\$ 21,553</u>	<u>\$ 21,553</u>	<u>(38,532)</u>	<u>\$ (60,085)</u>
Fund Balance - Beginning of Year			<u>370,430</u>	
Fund Balance - End of Year			<u>\$ 331,898</u>	

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

LANDFILL MANGEMENT FUND

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
State Grant	\$ 36,000	\$ 36,000	\$ 36,170	\$ 170
License and Permits	-	-	121,131	121,131
Interest	25	25	17	(8)
Other				

Tipping Fees	88,000	88,000	-	(88,000)
Recycling	22,000	22,000	-	(22,000)
Fines & Fees	300	300	-	(300)
<b>TOTAL REVENUES</b>	<b>146,325</b>	<b>146,325</b>	<b>157,318</b>	<b>10,993</b>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Health				
Solid Waste Management-Supervisor Salary	54,000	54,000	54,000	-
Salary-Other Employees	5,000	5,000	2,945	2,055
Accrued Absences	-	-	1,626	(1,626)
Office Supplies	1,500	1,500	2,474	(974)
Postage	600	600	300	300
Auto Expense	1,000	1,000	816	184
Office Rent	1,200	1,200	1,200	-
Purchase Equipment	12,000	12,000	-	12,000
Travel	1,500	1,500	230	1,270
Telephone	500	500	397	103
Other	2,500	2,500	3,294	(794)
Education and Training	500	500	125	375
IMRF/INS/UP	6,800	6,800	6,800	-
Clothing Allowance	300	300	-	300
Computer Repair	1,000	1,000	-	1,000
Recycling	20,000	20,000	19,348	652
Insurance Liability	5,400	5,400	5,562	(162)
Social Security	4,200	4,200	4,084	116
Trash Service	3,100	3,100	-	3,100
Dues	300	300	100	200
<b>TOTAL EXPENDITURES</b>	<b>121,400</b>	<b>121,400</b>	<b>103,301</b>	<b>18,099</b>
Excess (Deficiency) of Revenues Over Expenditures	24,925	24,925	54,017	29,092

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**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**LANDFILL MANGEMENT FUND-CONCLUDED**  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	6,000	6,000
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCS (USES)</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>

Net Change in Fund Balance	<u>\$ 24,925</u>	<u>\$ 24,925</u>	60,017	<u>\$ 35,092</u>
Fund Balance - Beginning of Year			<u>38,524</u>	
Fund Balance - End of Year			<u>\$ 98,541</u>	

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

ASSESSOR GIS FUND

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Interest	\$ -	\$ -	\$ 344	\$ 344
Other				
Miscellaneous	<u>120,000</u>	<u>120,000</u>	<u>41,438</u>	<u>(78,562)</u>
<b>TOTAL REVENUES</b>	<u>120,000</u>	<u>120,000</u>	<u>41,782</u>	<u>(78,218)</u>
<b>EXPENDITURES</b>				

*Current:*

General Government

Other

	25,000	25,000	16,941	8,059
<b>TOTAL EXPENDITURES</b>	25,000	25,000	16,941	8,059
Excess (Deficiency) of Revenues Over Expenditures	95,000	95,000	24,841	(70,159)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
Net Change in Fund Balance	<u>\$ 95,000</u>	<u>\$ 95,000</u>	24,841	<u>\$ (70,159)</u>
Fund Balance - Beginning of Year			122,998	
Fund Balance - End of Year			<u>\$ 147,839</u>	

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**PERRY COUNTY, ILLINOIS**Statement of Revenues, Expenditures, and Changes in Fund BalanceOriginal Budget, Final Budget, and Actual

E911 SURCHARGE FUND

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
State Grant	\$ -	\$ -	\$ 223,689	\$ 223,689
Interest	1,200	1,200	2,753	1,553
Other				
Miscellaneous	277,634	277,634	40,635	(236,999)
<b>TOTAL REVENUES</b>	<u>278,834</u>	<u>278,834</u>	<u>267,077</u>	<u>(11,757)</u>

**EXPENDITURES***Current:*

Public Safety				
Salary of Other Employees	72,000	72,000	61,600	10,400
Travel	2,750	2,750	1,359	1,391
Equipment Purchases	50,000	50,000	32,092	17,908
Other	50,274	50,274	51,250	(976)
Education	750	750	507	243
Contractual	34,160	34,160	25,541	8,619
Insurance Liability	3,750	3,750	12,046	(8,296)
Social Security	9,400	9,400	4,223	5,177
IMRF/SS/INS/UP	8,000	8,000	3,414	4,586
<b>TOTAL EXPENDITURES</b>	<u>231,084</u>	<u>231,084</u>	<u>192,032</u>	<u>39,052</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>47,750</u>	<u>47,750</u>	<u>75,045</u>	<u>27,295</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(47,750)</u>	<u>(47,750)</u>	<u>-</u>	<u>47,750</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(47,750)</u>	<u>(47,750)</u>	<u>-</u>	<u>47,750</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	75,045	<u>\$ 75,045</u>
Fund Balance - Beginning of Year			<u>402,263</u>	
Fund Balance - End of Year			<u>\$ 477,308</u>	

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**PERRY COUNTY, ILLINOIS**Statement of Revenues, Expenditures, and Changes in Fund BalanceOriginal Budget, Final Budget, and Actual

## STATE'S ATTORNEY DRUG ENFORCEMENT FUND

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Interest	\$ -	\$ -	\$ 9	\$ 9
Other				
Miscellaneous	<u>50,000</u>	<u>50,000</u>	<u>37,769</u>	<u>(12,231)</u>
<b>TOTAL REVENUES</b>	<u>50,000</u>	<u>50,000</u>	<u>37,778</u>	<u>(12,222)</u>

**EXPENDITURES***Current:*

Public Safety

Salary - Other Employees	10,000	10,000	-	10,000
Investigative Funds	40,000	40,000	19,085	20,915
<b>TOTAL EXPENDITURES</b>	<b>50,000</b>	<b>50,000</b>	<b>19,085</b>	<b>30,915</b>
Excess (Deficiency) of Revenues Over Expenditures	-	-	18,693	18,693
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	(9,600)	(9,600)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(9,600)</b>	<b>(9,600)</b>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	9,093	<u>\$ 9,093</u>
Fund Balance - Beginning of Year			34,840	
Fund Balance - End of Year			<u>\$ 43,933</u>	

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**PERRY COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**AUCTION DISTRIBUTION FUND**  
November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 500	\$ 500	\$ -	\$ (500)
Other				
Miscellaneous	2,500	2,500	1,476	(1,024)
<b>TOTAL REVENUES</b>	<b>3,000</b>	<b>3,000</b>	<b>1,476</b>	<b>(1,524)</b>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				



Publication of Notices	1,400	1,400	1,295	105
Postage	<u>2,000</u>	<u>2,000</u>	<u>1,066</u>	<u>934</u>
<b>TOTAL EXPENDITURES</b>	<u>3,400</u>	<u>3,400</u>	<u>2,361</u>	<u>1,039</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(400)</u>	<u>(400)</u>	<u>(885)</u>	<u>(485)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	2,100	2,100
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>
Net Change in Fund Balance	<u>\$ (400)</u>	<u>\$ (400)</u>	1,215	<u>\$ 1,615</u>
Fund Balance - Beginning of Year			<u>3,043</u>	
Fund Balance - End of Year			<u>\$ 4,258</u>	

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

**AUTOMATION FUND**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 6,300	\$ 6,300	\$ -	\$ (6,300)
Interest	15	15	3	(12)
Other				
Miscellaneous	<u>-</u>	<u>-</u>	<u>28,699</u>	<u>28,699</u>
<b>TOTAL REVENUES</b>	<u>6,315</u>	<u>6,315</u>	<u>28,702</u>	<u>22,387</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				

Office Supplies	2,800	2,800	7,103	(4,303)
Postage	-	-	6,630	(6,630)
Purchase/Upgrade Computer Equipment	1,500	1,500	1,829	(329)
Training	4,000	4,000	277	3,723
Other	1,800	1,800	3,478	(1,678)
Contractual Services	-	-	1,988	(1,988)
<b>TOTAL EXPENDITURES</b>	<u>10,100</u>	<u>10,100</u>	<u>21,305</u>	<u>(11,205)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,785)</u>	<u>(3,785)</u>	<u>7,397</u>	<u>11,182</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (3,785)</u>	<u>\$ (3,785)</u>	<u>7,397</u>	<u>\$ 11,182</u>
Fund Balance - Beginning of Year			<u>4,649</u>	
Fund Balance - End of Year			<u>\$ 12,046</u>	

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

**SOCIAL SECURITY FUND**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 388,500	\$ 388,500	\$ 385,575	\$ (2,925)
Interest	40	40	48	8
Other				
Reimbursements	<u>85,000</u>	<u>85,000</u>	<u>-</u>	<u>(85,000)</u>
<b>TOTAL REVENUES</b>	<u>473,540</u>	<u>473,540</u>	<u>385,623</u>	<u>(87,917)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Social Security	<u>300,000</u>	<u>300,000</u>	<u>345,216</u>	<u>(45,216)</u>

<b>TOTAL EXPENDITURES</b>	<u>300,000</u>	<u>300,000</u>	<u>345,216</u>	<u>(45,216)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>173,540</u>	<u>173,540</u>	<u>40,407</u>	<u>(133,133)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>(3,093)</u>	<u>(3,093)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(3,093)</u>	<u>(3,093)</u>
Net Change in Fund Balance	<u>\$ 173,540</u>	<u>\$ 173,540</u>	37,314	<u>\$ (136,226)</u>
Fund Balance - Beginning of Year			<u>471,503</u>	
Fund Balance - End of Year			<u>\$ 508,817</u>	

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**PERRY COUNTY, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

**TORT LIABILITY FUND**

November 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 575,000	\$ 575,000	\$ 575,864	\$ 864
Intergovernmental				
Replacement Taxes	85,000	85,000	18,663	(66,337)
Interest	-	-	610	610
Other				
Reimbursements	<u>200,000</u>	<u>200,000</u>	<u>279,428</u>	<u>79,428</u>
<b>TOTAL REVENUES</b>	<u>860,000</u>	<u>860,000</u>	<u>874,565</u>	<u>14,565</u>
<b>EXPENDITURES</b>				
Current:				
General Government				

Salary	41,625	41,625	88,600	(46,975)
Workers' Compensation/General Liability	300,000	300,000	644,083	(344,083)
Health Insurance Fixed Costs	440,000	440,000	301,784	138,216
Deductible	<u>20,000</u>	<u>20,000</u>	<u>5,000</u>	<u>15,000</u>
<b>TOTAL EXPENDITURES</b>	<u>801,625</u>	<u>801,625</u>	<u>1,039,467</u>	<u>(237,842)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>58,375</u>	<u>58,375</u>	<u>(164,902)</u>	<u>(223,277)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 58,375</u>	<u>\$ 58,375</u>	(164,902)	<u>\$ (223,277)</u>
Fund Balance - Beginning of Year			<u>753,413</u>	
Fund Balance - End of Year			<u>\$ 588,511</u>	

**PERRY COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**AGENCY FUNDS**  
November 30, 2017

	<b>Agency Funds</b>				
	Bail Bond Fund	Circuit Clerk Trust	County Clerk Redemption	Collector's Account	Mobile Home Privilege Tax
<b>ASSETS</b>					
Restricted Cash	\$ 359	\$ 1,011,357	\$ 61,385	\$ 395,199	\$ 4,454
Restricted Investments, at Cost	-	86,904	-	48,983	-
Accrued Interest	-	10	-	-	-
Due From State of Illinois	-	1,747	-	-	-
<b>TOTAL ASSETS</b>	<u>359</u>	<u>1,100,018</u>	<u>61,385</u>	<u>444,182</u>	<u>4,454</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
<b>LIABILITIES</b>					
Accounts Payable	-	968	61,385	-	-
Held for Others	-	-	-	-	-
Outstanding Bonds	-	180,704	-	-	-
Due to Other Governments	359	918,346	-	444,182	4,454
<b>TOTAL LIABILITIES</b>	<u>359</u>	<u>1,100,018</u>	<u>61,385</u>	<u>444,182</u>	<u>4,454</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
<b>NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	<b>Agency Funds</b>				
	County Treasurer Trust	Prisoner Commissary	Tax Auction Fund	Missing Heirs Fund	Total Agency Funds
<b>ASSETS</b>					
Restricted Cash	\$ 2,805	\$ 16,576	\$ -	\$ 18,015	\$ 1,510,150
Restricted Investments, at Cost	-	-	-	-	135,887
Accrued Interest	-	-	-	-	10
Due From State of Illinois	-	-	-	-	1,747
<b>TOTAL ASSETS</b>	<u>2,805</u>	<u>16,576</u>	<u>-</u>	<u>18,015</u>	<u>1,647,794</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
<b>LIABILITIES</b>					
Accounts Payable	-	-	-	-	62,353
Held for Others	2,805	16,576	-	18,015	37,396
Outstanding Bonds	-	-	-	-	180,704
Due to Other Governments	-	-	-	-	1,367,341
<b>TOTAL LIABILITIES</b>	<u>2,805</u>	<u>16,576</u>	<u>-</u>	<u>18,015</u>	<u>1,647,794</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
<b>NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PERRY COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**PRIVATE PURPOSE TRUST FUND**  
November 30, 2017

	Road District Motor Fuel Tax Fund	Total Private-Purpose Trust
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 272,723	\$ 272,723
Due From State of Illinois	52,688	52,688
<b>TOTAL ASSETS</b>	<u>325,411</u>	<u>325,411</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
None	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>		
Accounts Payable	-	-
Due to Other Governments	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
None	<u>-</u>	<u>-</u>
<b>NET POSITION - Reserved</b>	<u><u>\$ 325,411</u></u>	<u><u>\$ 325,411</u></u>

**PERRY COUNTY, ILLINOIS**  
Combining Statement of Changes in Fiduciary Net Position  
**PRIVATE PURPOSE TRUST FUND**  
November 30, 2017

	Road District Motor Fuel Tax Fund	Total Private-Purpose Trust
<b>ADDITIONS</b>		
Intergovernmental	\$ 599,795	\$ 599,795
Interest	1,639	1,639
<b>TOTAL ADDITIONS</b>	601,434	601,434
<b>DEDUCTIONS</b>		
<i>Current:</i>		
Transportation	498,005	498,005
<b>TOTAL DEDUCTIONS</b>	498,005	498,005
<b>NET INCREASE (DECREASE)</b>	103,429	103,429
Transfers In	-	-
Transfers Out	(200,547)	(200,547)
<b>NET TRANSFERS</b>	(200,547)	(200,547)
<b>NET INCREASE (DECREASE)</b>	(97,118)	(97,118)
<b>NET POSITION HELD IN TRUST - BEGINNING OF YEAR</b>	422,529	422,529
<b>NET POSITION HELD IN TRUST - END OF YEAR</b>	\$ 325,411	\$ 325,411

**PERRY COUNTY, ILLINOIS**

Combining Balance Sheet

COMPONENT UNIT

November 30, 2017

	Perry County Unit Road District Fund	Perry County Unit Road District Bridge Fund	Perry County Unit Road District Surplus Fund	Perry County Unit Road District Specialty Fund	Total Component Unit
<b>ASSETS</b>					
Restricted Cash	\$ 670,944	\$ 187,552	\$ 429,704	\$ 412,714	\$ 1,700,914
Property Tax Receivable	8,499	3,581	-	9,363	21,443
Due From State of Illinois	7,680	-	-	-	7,680
<b>TOTAL ASSETS</b>	<u>687,123</u>	<u>191,133</u>	<u>429,704</u>	<u>422,077</u>	<u>1,730,037</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>687,123</u>	<u>191,133</u>	<u>429,704</u>	<u>422,077</u>	<u>1,730,037</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 45,403	\$ -	\$ -	\$ -	\$ 45,403
<b>TOTAL LIABILITIES</b>	<u>45,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,403</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	641,720	191,133	429,704	422,077	1,684,634
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>641,720</u>	<u>191,133</u>	<u>429,704</u>	<u>422,077</u>	<u>1,684,634</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>687,123</u>	<u>191,133</u>	<u>429,704</u>	<u>422,077</u>	<u>1,730,037</u>



**PERRY COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
COMPONENT UNIT

For the Year Ended November 30, 2017

	Perry County Unit Road District Fund	Perry County Unit Road District Bridge Fund	Perry County Unit Road District Surplus Fund	Perry County Unit Road District Specialty Fund	Total Component Unit
<b>REVENUES</b>					
Taxes	\$ 233,570	\$ 97,507	\$ -	\$ 254,955	\$ 586,032
Intergovernmental	253,001	-	-	-	253,001
License and Permits	13,725	-	-	-	13,725
Interest	2,581	569	1,984	380	5,514
Other	16,000	-	55,000	-	71,000
<b>TOTAL REVENUES</b>	<b>518,877</b>	<b>98,076</b>	<b>56,984</b>	<b>255,335</b>	<b>929,272</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Transportation	570,641	96,684	3,450	198,385	869,160
<i>Capital Outlay</i>	144,664	-	85,560	-	230,224
<i>Debt Service</i>	-	-	12,487	-	12,487
<b>TOTAL EXPENDITURES</b>	<b>715,305</b>	<b>96,684</b>	<b>101,497</b>	<b>198,385</b>	<b>1,111,871</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(196,428)</b>	<b>1,392</b>	<b>(44,513)</b>	<b>56,950</b>	<b>(182,599)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Loan Proceeds	-	-	69,000	-	69,000
Operating Transfers In	300,931	-	-	-	300,931
Operating Transfers Out	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>300,931</b>	<b>-</b>	<b>69,000</b>	<b>-</b>	<b>369,931</b>
Net Change in Fund Balances	104,503	1,392	24,487	56,950	187,332
Fund Balance - Beginning of Year	537,217	189,741	405,217	365,127	1,497,302
Fund Balance - End of Year	\$ 641,720	\$ 191,133	\$ 429,704	\$ 422,077	\$ 1,684,634

**PERRY COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended November 30, 2017**

**FINDING 1: 2017-01**

Support for Cash Disbursements Needed (Significant Deficiency)

Criteria: The County should retain adequate documentation in support of every disbursement incurred by the County.

Condition: Several checks written had no adequate documentation in support of the disbursements.

Cause: Some of the departments failed to retain supporting documentation for disbursements. Some of the documentation was misplaced.

Potential Effect: When no documentation is retained for disbursements, there is no adequate way to ensure the checks are issued for valid disbursements. The County is susceptible to accounting errors and misappropriation of funds.

Recommendation: We recommend, to provide adequate disbursement documentation, a copy of the invoice, or a check request form containing a description of the purpose when there is no invoice, should be retained for each disbursement. This practice should be initiated as soon as possible.

Management Response: Management is aware of the lack of disbursement documentation. They will discuss the matter with each department and make the recommended changes.

**FINDING 2: 2017-02**

Checks Made Out to "Cash" (Significant Deficiency)

Criteria: All checks written should be made out to an individual payee.

Condition: Checks were written to "cash" instead of a designated payee.

Cause: The checks were written to "cash" for convenience to transfer money from one account to another.

Potential Effect: In the event that one of these checks were lost or stolen, checks with "cash" as a payee are easily negotiated by anyone.

Recommendation: We recommend that in the future, such checks be made out to the individual who is cashing the check in order to restrict the negotiability to the payee only.

Management Response: Management is aware of the finding. They will discuss the matter with each department and make the recommended changes.

**PERRY COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs-Continued**  
**For the Year Ended November 30, 2017**

<b><u>FINDING 3: 2017-03</u></b>	Employee Health Insurance Coverage Review (Significant Deficiency)
Criteria:	At least once a month, the County should review who is being provided health insurance coverage through the County's employee health insurance plan.
Condition:	A non-active employee could receive health insurance coverage after separation of employment.
Cause:	The County did not have a routine system of checks and reviews for the employee health insurance coverage.
Potential Effect:	The County could spend tax dollars on health insurance coverage for a person who does not qualify for health insurance coverage. In a time that funds are scarce, the County should apply a more detailed examination of their expenditures.
Recommendation:	We recommend the County examine and review employee health insurance coverage at least once a month to ensure only active employees are receiving coverage.
Management Response:	Management is aware of the finding. They will discuss the matter with the payroll department and make the recommended changes.
<b><u>FINDING 4: 2017-04</u></b>	Personal Property Replacement Tax Ordinance D-11-28-2005 Violation (Significant Deficiency)
Criteria:	According to the County's Ordinance D-11-28-2005, the County is to allocate all proceeds of the personal property replacement tax to the following funds: General Fund 20%, IMRF 30%, County Road 7.50%, Joint Bridge Fund 3%, Federal Aid Matching Fund 3.50%, Gravel Tax Fund 3.50%, Tort Liability Fund 31%, and Mental Health Fund 1.50%.
Condition:	The County did not allocate the majority of the personal property replacement taxes received during the year. The majority of the receipts were retained within the General Fund.
Cause:	The General Fund's expenditures exceeded its budgeted expenditures. The funds were needed for every day operations paid for by the General Fund.
Potential Effect:	The County is in violation of its own ordinance. The board and the accounting department must follow any and all ordinances in place. Failure to do so demonstrates a deficiency in authoritative oversight.
Recommendation:	We recommend that the County follow the ordinance as passed on November 11, 2005 and distribute the funds as designated. Or, if the taxes are needed in other funds, pass a new ordinance to align with the County's needs.
Management Response:	Management is aware of the finding. They will discuss the matter with the board and decide which course of action to take.

**PERRY COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs-Continued**  
**For the Year Ended November 30, 2017**

<b><u>FINDING 5: 2017-05</u></b>	Financial Statement and Footnotes Must be Drafted by Management (Significant Deficiency)
Criteria:	Current <i>Government Auditing Standards</i> require the County to designate a qualified management level individual to be responsible and accountable for overseeing the drafting of the County's financial statements and footnotes in accordance with accounting principles generally accepted in the United States.
Condition:	Personnel of the County do not currently possess the skills necessary to draft financial statements and footnotes in accordance with accounting principles generally accepted in the United States.
Cause:	Lack of formal technical training.
Potential Effect:	The County's management may not be able to detect errors or omissions in the application of accounting principles generally accepted in the United States with respect to the County's financial statements and footnotes.
Recommendation:	Current <i>Government Auditing Standards</i> allow the County to continue to request the auditor to prepare the financial statements and footnote disclosures. However, the County is still responsible for having a qualified person capable of overseeing (understanding) the complete drafting of the financial statements and footnote disclosures as well as having the capability of making sure that all adjusting entries, having a material effect on the financial statements, are properly posted prior to the audit being performed. The County should consider providing additional training for its staff.
Management Response:	Management agrees with the finding. The County accepts the degree of risk associated with this condition and will continue to have its auditor prepare its financial statements and footnote disclosures.

**PERRY COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs-Concluded**  
**For the Year Ended November 30, 2017**

**FINDING 6: 2017-06**

Segregation of duties is limited (Material Weakness)

Criteria: Generally Accepted Accounting Principles

Condition: There is limited segregation of duties over cash receipts, cash disbursements, recording of transactions and reconciliation of the bank accounts.

Cause: The County has not reviewed or analyzed its internal control procedures in some time.

Potential Effect: Transaction and reporting errors could occur and not be detected in a timely manner.

Recommendation: The County should segregate or rotate duties so that no one individual handles a transaction from its inception to its completion. While the County's current staffing arrangement may not permit an adequate segregation of duties in all respects for an effective system of internal control procedures, it is important that you are aware of this condition.

Management Response: They are aware of this condition. They will review their staffing arrangements, assignment of duties and employee bonding

**FINDING 7: 2017-07**

Accrued Leave Time is Maintained Manually (Material Weakness)

Criteria: Accrued sick, vacation, personal, and other leave compensated leave time should be maintained in a centralized location with supervisor approval.

Condition: All accrued time is manually maintained by each employee in each department.

Cause: Because each department within the County has different accrued time policies, each employee was allowed to maintain their accrued time manually for simplicity.

Potential Effect: Without supervision by a central department, this area is susceptible to abuse. Also, the accrued time owed to employees should be calculated to provide the County the liability they are accountable for.

Recommendation: We recommend that accrued time be maintained centrally within the payroll department.

Management Response: Management will discuss the issue with the Departments and make the recommended changes.

**PERRY COUNTY, ILLINOIS**  
**Summary of Schedule of Prior Audit Findings**  
**For the Year Ended November 30, 2017**

**FINDING 1: 2016-01**

Condition: Bank reconciliations for some bank accounts had checks and/or deposits that were outstanding for several months.

Current Status: Corrected.

**FINDING 2: 2016-02**

Condition: Several checks written had no adequate documentation in support of every disbursement incurred by the County.

Current Status: No action taken.

**FINDING 3: 2016-03**

Condition: Several errors in account classification made in the cash disbursements process cause numerous reclassification entries to be made.

Current Status: Corrected.

**FINDING 4: 2016-04**

Condition: Several errors in account classification made in the cash receipts process caused numerous reclassification entries to be made.

Current Status: Corrected.

**FINDING 5: 2016-05**

Condition: There were missing invoices, cancelled checks, cash receipt vouchers, and original bank statements. Some items were found after a lengthy search while other items remain unaccounted for.

Current Status: Corrected.

**FINDING 6: 2016-06**

Condition: Some of the expenditure claims did not contain the check number and/or approval signature.

Current Status: Corrected.

**PERRY COUNTY, ILLINOIS**  
**Summary of Schedule of Prior Audit Findings-Concluded**  
**November 30, 2017**

**FINDING 7: 2016-07**

Condition: Some of the bank accounts were not reconciled to the general ledger for several months.

Current Status: Corrected.

**FINDING 8: 2016-08**

Condition: The check written from the issuing bank was posted to the County's software within the current financial year while the deposit to the receiving bank was not made until the following year.

Current Status: Corrected.

**FINDING 9: 2016-09**

Condition: Personnel of the County do not current possess the skills necessary to draft the financial statements and footnotes in accordance with accounting principles generally accepted in the United States of America.

Current Status: No action taken due to limited resources.

**FINDING 10: 2016-10**

Condition: There is limited segregation of duties over cash receipts, cash disbursements, recording of transactions and reconciliation of the bank accounts.

Current Status: No action taken due to limited resources.

**FINDING 11: 2016-11**

Condition: Neither bank statements nor bank reconciliations are being reviewed after completion.

Current Status: Corrected.

**FINDING 12: 2016-12**

Condition: Accrued leave time maintained manually by employees.

Current Status: No action taken.

**FINDING 13: 2016-13**

Condition: Inadequate segregation of duties over payroll process.

Current Status: Corrected.